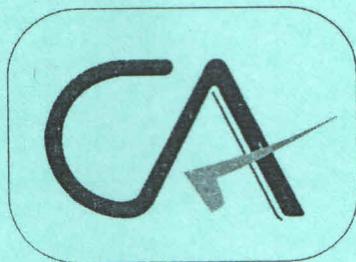


DR. B. C. ROY COLLEGE OF PHARMACY
& ALLIED HEALTH SCIENCES

Dr. Meghnad Saha Sarani, Bidhannagar,
Durgapur - 713212, Dist. - Burdwan (W.B.)

AUDITED STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED ON 31ST MARCH, 2025
(ASSESSMENT YEAR 2025-2026)



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS



V.N. PUROHIT & CO.

CHARTERED ACCOUNTANTS
(AFFILIATED TO M/S VMG & AFFILIATES)

A-4, Nandalal Bithi, City Centre
Ground Floor Durgapur-713216
Mob.- 9903979180, 9433183328
E-mail : vnpdurgapur@vnpaudit.com
Website : www.vnpaudit.com

AUDITORS' REPORT

We have audited the attached Balance Sheet of **Dr. B. C. Roy College of Pharmacy & Allied Health Sciences** as at March 31st, 2025 and also the Income & Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, give the information in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet of the state of the affairs of Dr. B. C. Roy College Of Pharmacy & Allied Health Sciences as at 31st March, 2025 and
- b) In the case of the Income & Expenditure of the Surplus for the year ended on that date.

Place: Durgapur

Dated: 27.08.2025



For **V. N. PUROHIT & CO.**
Chartered Accountants
Firm Regd.No:304040E

(**SUGATA GANGULY**)
Partner
Membership No. 065153

DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713206

Balance Sheet as on 31-03-2025

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
		₹	₹
I Sources of Funds			
1 Own Funds			
(a) General Fund	2	93,965,490	78,676,849
(b) Corpus Fund	3	36,400	381,836
(c) Other Fund	4	-	-
(d) Reserve & Surplus	5	-	-
		94,001,889	79,058,685
2 Non-current liabilities			
(a) Loan and Borrowings	6		
(b) Deferred Tax Liability	7		
(c) Other Long-term liabilities	8	3,803,000	4,286,000
(d) Long-term provisions	9	-	-
		3,803,000	4,286,000
3 Current liabilities			
(a) Short-term Liabilities	10		-
(b) Trade Payables	11	2,560,177	2,006,932
(c) Other current liabilities	12	29,046,016	24,775,547
(d) Short-term provisions	13	-	-
		31,606,193	26,782,479
TOTAL		129,411,082	110,127,165
II Application of funds			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible assets	14	53,110,018	50,330,705
(b) Non-current investments	15	-	-
(c) Long-term loans and advances	16	-	-
(d) Other non-current assets	17	-	-
		53,110,018	50,330,705
2 Current assets			
(a) Current investments	18	30,650,074	426,540
(b) Inventories	19	-	-
(c) Receivables	20	-	-
(d) Cash and cash equivalents	21	2,154,465	24,594,253
(e) Short-term loans and advances	22	208,700	52,000
(f) Other current assets	23	43,287,826	34,723,667
		76,301,064	59,796,460
TOTAL		129,411,082	110,127,165

For V.N. PUROHIT & CO.
Chartered Accountants
FRN:304040E

Sugata

Sugata Ganguly
Partner
Membership No :065153
Place: Durgapur
Date: 27-08-2025



**DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713206**

INCOME & EXPENDITURE for the year ended 31st March 2025

Particulars	Note No.	For the year ended 31st March, 2025 ₹	For the year ended 31st March, 2024 ₹
I INCOME			
a.Receipts from main objects	24	97,926,867	85,346,043
b.Other Income	25	1,641,991	3,553,505
TOTAL INCOME (I)		99,568,858	88,899,548
II EXPENSES			
a.Employee Benefit Expenses	26	49,785,718.00	47,383,776.50
b.Finance Cost	27	-	-
c.Depreciation and amortisation	28	4,865,219	4,830,964
d.Other Expenses	29	29,452,803	26,115,891
TOTAL EXPENSES(II)		84,103,740	78,330,631
III Excess Income Over Expenditure /(Excess Expenditure over Income) (I-II)		15,465,117.51	10,568,916.78
IV Appropriations:Transfer of Funds	30		
Donation for Buildings			
Education Fund			
Any other Reserve			
Balance Transferred to General fund			
V Prior Period Adjustment		176,477.00	18,875.00
		15,288,641	10,550,042

For V.N. PUROHIT & CO.

Chartered Accountants
FRN-304040E

Sugata

Sugata Ganguly
Partner
Membership No :065153
Place: Durgapur
Date:



Note-2 : General Fund

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Balance at the beginning of the year	78,676,849.00	68,126,807.22
Appropriation from statement of income & expenditure	15,288,640.51	10,550,041.78
Balance at the end of the year	93,965,490	78,676,849
Total	93,965,489.51	78,676,849.00

Note-3 : Corpus Fund

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Government Grant		
Grant from Govt. of West Bengal (S.T.B)	36,399.64	370,000.00
Grant from SERB (2023-2024)	-	11,836.20
Total	36,399.64	381,836.20

Note-4:Other Fund

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Balance at the beginning of the year		
Balance at the end of the year		-
Total		-

Note-5 :Reserve & Surplus

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-6: Loan and Borrowings

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-7: Deferred Tax Liability

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-8: Other Long-term liabilities

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Caution Money Deposit	3,420,000.00	3,870,000.00
Hostel Caution Money Deposit	383,000.00	416,000.00
Total	3,803,000.00	4,286,000.00

Note-9 :Long-term provisions

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-10 :Short-term Liabilities

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-11 :Trade Payables

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total outstanding dues of micro, small and medium enterprises		
Total outstanding dues of creditors other than micro, small and medium enterprises	2,560,177	2,006,932.00
Total	2,560,177.00	2,006,932.00



Note-12 : Other current liabilities

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
(A) Advances against educational activities		
Advance Fees Received	19,989,706.50	18,449,900.00
Fees Received In Advance	10,784.37	64,104.37
Caution Money (Refundable)	3,225,471.00	3,016,471.00
	23,225,961.87	21,530,475.37
(B) Security Deposit against contractors	7,081.00	7,081.00
(C) Liabilities for Expenses		
Professional Service Charges (Healthcare) Payable	46,250.00	47,500.00
Electricity Charges Payable	2,385,085.00	19,653.00
Liability for Gratuity Payment	325,385.00	714,436.00
Newspaper Bills Payable	-	897.00
Outstanding Audit Fees	35,400.00	35,400.00
Telephone Charges Payable	1,625.00	1,590.00
Salaries & Honorarium Payable	7,927.00	9,063.00
Water Supply Charges Payable	-	23,815.00
Guest House Rent Payable	500.00	-
Registration Fees Refundable	-	6,400.00
Provision for Liabilities	5,880.00	2,975.00
	2,808,052.00	861,729.00
(D) Statutory Government Dues		
ESI Employer's Contribution	3,921.00	7,777.00
ESI Employee's Contribution	909.00	1,802.00
Liability for Pension Fund	82,453.00	79,453.00
Liability for P.F (EDLI)	4,948.00	4,767.00
P.F Administrative Charge	5,023.00	4,842.00
P.F Employer's Contribution	38,082.00	36,760.00
Provident Fund Employee's Contribution	120,535.00	116,213.00
Esi (Employee cont.)	2,624.00	2,624.00
Professional Tax	11,930.00	11,830.00
IT D.S (Salary)	125,878.00	173,786.00
IT D.S (Other Than Salary)	51,084.00	41,299.00
	447,387.00	481,153.00
(E) Liability Against University Fees		
Examination Fees Of MAKAUT	337,800.00	330,000.00
MAKAUT Student Development Fund	322,300.00	-
Registration Fees	89,500.00	-
	749,600.00	330,000.00
(F) Liability Against Students		
NEFT (Semester Fees)	120,775.00	58,850.00
Student Stipend	1,017,000.00	915,000.00
Other Student Payble	14,550.00	47,750.00
	1,152,325.00	1,021,600.00
(G) Liability against student chapter/society/club		
Graduation Day Ceremony Fund	655,609.00	543,509.00
Total	29,046,015.87	24,775,547.37

Note-13:Short-term provisions

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-15:Non-current investments

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-16 : Long-term loans and advances

Particulars	As at 31 March,2025	As at 31 March,2024
	₹	₹
Total	-	-

Note-17: Other non-current assets

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Total	-	-



Note-18 :Current investments

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
(i) Short Term Investment		
F.D.R. A/C No. 909040042485647	7,577.00	7,200.00
F.D.R. A/C No. 911040063315616	22,219.00	21,114.00
F.D.R. A/C No. 925040061457458	30,227,105.00	-
(ii) Deposited With:		
Sarabhi Gas	8,100.00	8,100.00
Durgapur Projects Ltd / W.B.S.E.D.C.L	380,072.63	380,126.17
Durgapur Municipal Corporation (Water)	5,000.00	10,000.00
Total	30,650,073.63	426,540.17

Note-19: Inventories

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Total	-	-

Note-20 : Trade Receivables

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Outstanding for a period less than 6 months from the date they are due for receipt		
Secured Considered good		
Unsecured Considered good		
Doubtful		
Less: Provision for doubtful receivables		
Outstanding for a period exceeding 6 months from the date they are due for receipt		
Secured Considered good		
Unsecured Considered good		
Doubtful		
Less: Provision for doubtful receivables		
Unbilled receivables		
Total	-	-

Note-21 : Cash and cash equivalents

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
(i) Cash in hand	284,652.00	33,564.00
(ii) Bank Balances		
Axis Bank Ltd.(Durgapur)(213010100114950)	1,812,303.12	24,153,699.87
Axis Bank A/C No. 921010057009567 (SERB)	28,399.64	370,152.00
Axis Bank Ltd-(serbtare) (920010073103725)	24,110.00	25,444.00
Demand Draft	5,000.00	11,393.00
Total	2,154,464.76	24,594,252.87

Note-22 :Short-term loans and advances

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Advance To Staff	208,700.00	52,000.00
Total	208,700.00	52,000.00

Note-23 :Other current assets

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Advance To Service Provider	245,170.00	293,208.00
Advance to Sundry Creditors	2,880.00	-
Amount Receivable from WBSCT&VE&SD, SWC Scheme & Others	873,187.80	436,700.00
Amount Receivable from from students	4,802,562.50	3,391,194.00
Electricity Charges Receivable	2,400.00	1,380.00
License Fees Receivable	4,500.00	4,500.00
TCS	191.00	9,830.00
TDS	27,563.00	68,951.00
Inter Head Fund Movement	37,329,371.48	30,517,904.03
Total	43,287,825.78	34,723,667.03



Note-24: Receipts from main objects

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
From Students		
Admission Fee	1,795,000.00	1,125,000.00
Development Fee	5,766,154.50	2,785,094.00
Dean Kit Receipt	1,192,100.00	1,092,200.00
Grooming Fees	2,932,250.00	2,775,000.00
Hostel Mess Charges	11,779,500.00	10,035,600.00
Hostel Seat Rent	3,058,500.00	3,639,750.00
Laboratory Fee	2,161,250.00	2,204,000.00
Literary Fees	1,058,025.00	1,042,629.00
Mentoring Book Fees	61,000.00	58,500.00
Professional Development Fee	1,820,000.00	1,856,000.00
Professional Training Fees	-	100,000.00
Prospectus Sales	242,000.00	229,000.00
Student Welfare Fees	777,800.00	760,950.00
Tuition Fee	65,283,287.50	57,642,320.00
Total	97,926,867.00	85,346,043.00

Note-25 :Other Income

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
A) Government Grants		
Government Grant (From SERB)	340,503.36	1,006,485.00
B) Other Receipts		
Miscellaneous Receipts	591,010.00	1,763,099.18
Interest Income	710,477.26	783,921.00
	1,641,990.62	3,553,505.18



Note-26: Employee Benefit Expenses

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Salaries & Honorarium	46,702,220.00	44,367,055.00
Contributions to Provident Fund, ESI, Mediciam & Gratuity	3,083,498.00	3,016,721.50
	49,785,718.00	47,383,776.50
Total	49,785,718.00	47,383,776.50

Note-27 : Finance Cost

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Total	-	-

Note-28 : Depreciation and amortisation

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Depreciation For The Year	4,865,219.00	4,830,964.00
Total	4,865,219.00	4,830,964.00

Note-29 :Other Expenses

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
(A) ACADEMIC EXPENSES:		
Affiliation / Application / Inspection / Processing Fees	1,321,000.00	1,108,000.00
Academic Field Visit	33,975.00	-
Conference, FDP, Seminar, Workshop, Webinar & Projects Exp.	612,571.36	1,057,000.00
Consumables & Stores	828,575.87	781,623.18
Internet Access Charge	230,100.00	394,456.00
Journal & Subscription	171,731.00	104,216.00
Research & Development Exp	127,500.00	244,489.00
Scholarship / Stipend awarded	3,161,000.00	3,070,500.00
	6,486,453.23	6,760,284.18
(B) HOSTEL RUNNING & MAINTENANCE :		
Catering Service Expenses	8,431,770.00	7,654,408.00
House Keeping Services Charges (Hostel)	745,278.00	526,262.00
Pest-control expenses (Hostel)	82,128.00	82,128.00
Dist. Connection Recharges	2,417.00	-
	9,261,593.00	8,262,798.00
(C) ADMINISTRATIVE & ESTABLISHMENT EXPENSES :		
A.W.C Expenses	625,793.23	499,069.03
Audit fees	105,300.00	39,400.00
Bus Hire Charges	25,000.00	-
Bank Charges	987.00	564.36
College Activities (Expenses)	89,459.00	35,508.00
Cable Tv Rent	17,925.00	20,525.00
Cost of Diesel & Motor expenses	513,784.00	368,430.18
Corporation & ADDA Charges	207,316.00	211,856.00
Electricity Charges	2,566,627.80	184,417.24
Entertainment Expenses	11,810.00	12,835.00
Garden Expenses	31,006.00	31,586.00
House Keeping Services	1,330,531.00	1,628,589.00
Pen Charges	44,840.00	-
Insurance Charges (Fire & Pail & Building Insurance and Students)	114,497.00	66,838.00
Legal/Professional Service Expenses	593,494.00	448,533.00
Licence fee	55,824.00	35,141.00
Medical Expenses	100.00	-
Membership Fee	11,800.00	14,300.00
Newspaper & Periodicals	9,656.00	8,842.00
Office Maintenance	114,437.00	189,952.00
Other Expenses	164,698.00	136,651.00
Postage & Telegram	1,785.00	1,718.00
Printing & Stationery	301,484.00	234,580.00
Promotion Expenses	1,674,189.00	2,657,123.46
Photography and Videography Expenses	800.00	-
RF Admin Charges	58,794.00	58,334.00
Recreation Expenses	17,303.00	1,326.00
Repairs & Maintenance	1,611,603.76	1,026,407.45
Security Services	1,167,028.00	1,248,815.00
Staff Welfare Expenses	26,635.00	17,753.00
Telephone & Mobile Expenses	30,811.00	33,555.00
Transport Charges	49,572.09	19,786.00
Travelling & Conveyance Exps.	63,509.00	36,482.00
Water Supply Charges	35,595.00	34,658.00
	11,673,993.88	9,303,574.72
(D) STUDENTS WELFARE AND AMENITIES :		
Students Dress & Kit Expenses	1,192,100.00	1,098,550.00
Training & Placement Expenses	119,756.00	20,685.00
Student Benefit - Laptop Bag	98,825.00	94,872.00
Student Activities Expenses	620,082.00	575,127.00
	2,030,763.00	1,789,234.00
Total	29,452,803.11	26,115,890.90

Note-30 :Transfer of Funds

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Total	-	-



JU. H. L. ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES, BURGAPUR
SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

Name of the Asset	Rate (%)	Cost As On 01.04.2024	Addition During The Year	Addition (In Rs.) Upto 30/09/24	Addition (In Rs.) After 01/10/24	Boil/Adj/ Durin g The Yr.	Total Cost As On 31.03.2025	Dep. Upto 31.03.2024	Dep. For The Year	Adj. Of Dep/Dep W/Back	Total Depreciation As On 31.03.2025	Written Down Value As On 31.03.2025	Written Down Value As On 31.03.2024
Block-A @ 5%													
Lan & Building		68,539,066.00	1,141,376.16	-	1,141,376.16	-	69,680,442.16	30,885,935.00	1,911,190.00	-	32,797,125.00	36,883,317.16	37,653,131.00
Coll. Build. (M. Pharma) (Pharm)	5%	7,458,975.50	-	-	-	-	7,458,975.50	3,893,854.00	178,256.00	-	4,072,110.00	3,386,865.50	3,565,121.50
College Building (B. Pharma)	5%	22,484,530.50	-	-	-	-	22,484,530.50	12,711,643.00	488,644.00	-	13,200,287.00	9,284,243.50	9,772,887.50
Coll. Build. Addn. 4th Floor	5%	-	816,607.50	-	816,607.50	-	816,607.50	-	20,415.00	-	20,415.00	796,192.50	-
Cycle Stand (Pharma)	5%	24,860.00	-	-	-	-	24,860.00	14,466.00	520.00	-	14,986.00	9,874.00	10,394.00
Generator Room Shed	5%	55,650.00	-	-	-	-	55,650.00	18,730.00	1,846.00	-	20,576.00	35,074.00	36,920.00
Effluent Treatment Pit	5%	15,939.00	-	-	-	-	15,939.00	1,554.00	719.00	-	2,273.00	13,666.00	14,385.00
Gymnasium	5%	49,770.00	-	-	-	-	49,770.00	21,468.00	1,415.00	-	22,883.00	26,887.00	28,302.00
Laboratory Civil Infrastructure Deve	5%	719,831.00	324,768.66	-	324,768.66	-	1,044,599.66	53,088.00	41,456.00	-	94,544.00	950,055.66	666,743.00
Hostel Building (Boys)	5%	26,427,869.50	-	-	-	-	26,427,869.50	9,251,744.00	858,806.00	-	10,110,550.00	16,317,319.50	17,176,125.50
Hostel Building (Girls)	5%	10,768,872.00	-	-	-	-	10,768,872.00	4,793,985.00	298,744.00	-	5,092,729.00	5,676,143.00	5,974,887.00
Meter Room	5%	23,534.00	-	-	-	-	23,534.00	8,703.00	742.00	-	9,445.00	14,089.00	14,831.00
Rain water harvesting A/c	5%	134,565.00	-	-	-	-	134,565.00	24,433.00	5,507.00	-	29,940.00	104,625.00	110,132.00
Store Room	5%	374,669.50	-	-	-	-	374,669.50	92,267.00	14,120.00	-	106,387.00	268,282.50	282,402.50
		68,539,066.00	1,141,376.16	-	1,141,376.16	-	69,680,442.16	30,885,935.00	1,911,190.00	-	32,797,125.00	36,883,317.16	37,653,131.00
Block-B @ 10%													
Furniture & Fittings	10%	9,818,134.36	4,232,949.06	2,990,956.38	1,241,992.68	-	14,051,083.42	5,295,370.00	813,475.00	-	6,108,845.00	7,942,238.42	4,522,764.36
Furniture		8,847,084.36	4,182,177.06	2,955,184.38	1,226,992.68	-	13,029,261.42	4,816,302.00	759,948.00	-	5,576,250.00	7,453,011.42	4,030,782.36
Animal Cage	10%	39,900.00	-	-	-	-	39,900.00	16,340.00	2,356.00	-	18,696.00	21,204.00	23,560.00
CCTV Campus Solution	10%	273,149.00	-	-	-	-	273,149.00	101,042.00	17,211.00	-	118,253.00	154,896.00	172,107.00
Cost of Signboard	10%	23,940.00	-	-	-	-	23,940.00	20,058.00	388.00	-	20,446.00	3,494.00	3,882.00
Currency Counting Machine	10%	6,684.00	-	-	-	-	6,684.00	2,737.00	395.00	-	3,132.00	3,552.00	3,947.00
Electric Fan	10%	595,385.51	10,661.38	10,661.38	-	-	606,046.89	321,032.00	28,501.00	-	349,533.00	256,513.89	274,353.51
Exhaust Fan	10%	39,723.89	42,498.00	42,498.00	-	-	82,221.89	5,139.00	7,708.00	-	12,847.00	69,374.89	34,584.89
EPBAX System	10%	253,955.00	-	-	-	-	253,955.00	170,440.00	8,352.00	-	178,792.00	75,163.00	83,515.00
External Electrification	10%	148,277.00	-	-	-	-	148,277.00	112,537.00	3,574.00	-	116,111.00	32,166.00	35,740.00
Fire Extinguisher	10%	54,955.00	-	-	-	-	54,955.00	36,315.00	1,864.00	-	38,179.00	16,776.00	18,640.00
Furniture & Fittings	10%	4,507,751.96	687,015.00	-	687,015.00	-	5,194,766.96	2,673,521.00	217,774.00	-	2,891,295.00	2,303,471.96	1,834,230.96
Gymnasium Equipment	10%	259,426.00	-	-	-	-	259,426.00	215,205.00	4,422.00	-	219,627.00	39,799.00	44,221.00
Internal Decoration	10%	-	2,742,851.00	2,742,851.00	-	-	2,742,851.00	274,285.00	274,285.00	-	274,285.00	2,468,566.00	-
Internal Electrifi.	10%	718,102.00	-	-	-	-	718,102.00	541,115.00	17,699.00	-	558,814.00	159,288.00	176,987.00
Laboratory Infrastructure Developm	10%	1,034,060.00	539,837.00	53,109.00	486,728.00	-	1,573,897.00	168,871.00	116,166.00	-	285,037.00	1,288,860.00	865,189.00
Projector Screen	10%	12,720.00	-	-	-	-	12,720.00	1,348.00	1,137.00	-	2,485.00	10,235.00	11,372.00
Projector Stand	10%	1,239.00	-	-	-	-	1,239.00	248.00	99.00	-	347.00	892.00	991.00
Locker	10%	24,150.00	-	-	-	-	24,150.00	15,730.00	842.00	-	16,572.00	7,578.00	8,420.00
Medical Aparatus	10%	14,821.00	-	-	-	-	14,821.00	6,507.00	831.00	-	7,338.00	7,483.00	8,314.00
Mice Cage	10%	13,960.00	-	-	-	-	13,960.00	9,336.00	462.00	-	9,798.00	4,162.00	4,624.00
Museum Gallery	10%	70,517.00	-	-	-	-	70,517.00	24,252.00	4,627.00	-	28,879.00	41,638.00	46,265.00
Rabbit Cage	10%	61,850.00	-	-	-	-	61,850.00	43,608.00	1,824.00	-	45,432.00	16,418.00	18,242.00
Sanitary Napkin Destroyer	10%	13,000.00	-	-	-	-	13,000.00	5,707.00	729.00	-	6,436.00	6,564.00	7,293.00
Set Top Box	10%	8,800.00	-	-	-	-	8,800.00	5,525.00	328.00	-	5,853.00	2,947.00	3,275.00
Sound System	10%	75,848.00	150,114.68	106,065.00	44,049.68	-	225,962.68	38,399.00	16,554.00	-	54,953.00	171,009.68	37,449.00
Sports Goods	10%	68,096.00	-	-	-	-	68,096.00	37,231.00	3,087.00	-	40,318.00	27,778.00	30,865.00
Street Lightening	10%	18,592.00	-	-	-	-	18,592.00	7,005.00	1,159.00	-	8,164.00	10,428.00	11,587.00
Ladder	10%	-	3,500.00	-	3,500.00	-	3,500.00	-	175.00	-	175.00	3,325.00	-
Library Book Rack/Book Stand	10%	72,000.00	-	-	-	-	72,000.00	10,800.00	6,120.00	-	16,920.00	55,080.00	61,200.00
Telephone Set	10%	27,220.00	5,700.00	-	5,700.00	-	32,920.00	1,906.00	1,906.00	-	11,013.00	20,001.00	16,207.00
Photocopy Machine	10%	100,101.00	-	-	-	-	100,101.00	72,541.00	2,756.00	-	75,297.00	24,804.00	27,560.00
Projector	10%	263,736.00	-	-	-	-	263,736.00	118,620.00	14,512.00	-	133,132.00	130,604.00	145,116.00
Water Tank	10%	45,125.00	-	-	-	-	45,125.00	24,080.00	2,105.00	-	26,185.00	18,940.00	21,045.00



DR. D.C. ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES, BURGAPUR
SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

Name of the Asset	Rate (%)	Cost As On 01.04.2024	Addition During The Year	Addition (In Rs.) Upto 30/09/24	Addition (In Rs.) After 01/10/24	Sold/Adj. During The Yr.	Total Cost As On 31.03.2025	Dep. Upto 31.03.2024	Dep. For The Year	Adj. Of Dep/Dep W/Back	Total Depreciation: As On 31.03.2025	Written Down Value As On 31.03.2025	Written Down Value As On 31.03.2024
ELECTRICAL EQUIPMENT		971,080.00	80,772.00	30,772.00	18,000.00	-	1,021,822.00	476,088.00	83,827.00	-	832,896.00	480,227.00	491,982.00
Mixer Grinder	10%	3,540.00	-	-	-	-	3,540.00	873.00	287.00	-	960.00	2,580.00	2,987.00
Electric Brush Cutter	10%	-	15,000.00	-	15,000.00	-	15,000.00	-	750.00	-	750.00	14,250.00	-
Electric Chimney	10%	50,000.00	-	-	-	-	50,000.00	22,934.00	2,707.00	-	25,641.00	24,359.00	27,066.00
Fax Machine	10%	12,700.00	-	-	-	-	12,700.00	12,700.00	-	-	12,700.00	-	-
Lawn Mower	10%	40,769.00	-	-	-	-	40,769.00	26,689.00	1,408.00	-	28,097.00	12,672.00	14,080.00
Voltage Stabiliser	10%	38,961.00	-	-	-	-	38,961.00	19,421.00	1,954.00	-	21,375.00	17,586.00	19,540.00
Vaccum Cleaner	10%	11,009.00	-	-	-	-	11,009.00	1,670.00	934.00	-	2,604.00	8,405.00	9,339.00
Water Cooler	10%	318,712.00	32,940.00	32,940.00	-	-	351,652.00	130,867.00	22,079.00	-	152,946.00	198,706.00	187,845.00
Refrigerator	10%	160,050.00	-	-	-	-	160,050.00	68,317.00	9,173.00	-	77,490.00	82,560.00	91,733.00
Lamination Machine	10%	-	2,832.00	2,832.00	-	-	2,832.00	-	283.00	-	283.00	2,549.00	-
Water Purifier	10%	134,509.00	-	-	-	-	134,509.00	88,903.00	4,561.00	-	93,464.00	41,045.00	45,606.00
Television	10%	200,800.00	-	-	-	-	200,800.00	106,894.00	9,391.00	-	116,285.00	84,515.00	93,906.00
		9,818,134.36	4,232,949.06	2,990,956.38	1,241,992.68	-	14,051,083.42	5,295,370.00	813,475.00	-	6,108,845.00	7,942,238.42	4,522,764.36
Block-C @ 15%													
Plant & Machinery	15%	16,406,327.68	1,697,119.60	1,035,759.00	661,360.60	-	18,103,447.28	10,459,659.00	1,096,967.00	-	11,556,626.00	6,546,821.28	5,946,668.68
Airconditioner	15%	1,026,219.00	664,000.00	664,000.00	-	-	1,690,219.00	613,020.00	161,580.00	-	774,600.00	915,619.00	413,199.00
Automatic Changeover Panel Box & D G (LSDSL3PC20035KVA)	15%	76,700.00	-	-	-	-	76,700.00	21,284.00	8,312.00	-	29,596.00	47,104.00	55,416.00
DG Set (10 KVA)	15%	457,425.00	-	-	-	-	457,425.00	342,130.00	17,294.00	-	359,424.00	98,001.00	115,295.00
Electric Meter	15%	100,192.00	-	-	-	-	100,192.00	59,070.00	6,168.00	-	65,238.00	34,954.00	41,122.00
Fire Safety System (hydrant & Alarm)	15%	2,392.00	-	-	-	-	2,392.00	2,392.00	-	-	2,392.00	-	-
Laboratory Equip -B.Pharma	15%	533,554.00	-	-	-	-	533,554.00	315,853.00	32,655.00	-	348,508.00	185,046.00	217,701.00
Laboratory Equip -M.Pharma	15%	5,755,483.00	-	-	-	-	5,755,483.00	5,240,962.00	77,178.00	-	5,318,140.00	437,343.00	514,521.00
Laboratory Equipment (Project)	15%	787,252.00	-	-	-	-	787,252.00	46,275.00	525,029.00	-	262,223.00	308,498.00	-
Laboratory Equip(Instrument room)	15%	599,369.00	-	-	-	-	599,369.00	166,325.00	64,957.00	-	231,282.00	368,087.00	433,044.00
Laboratory Equip	15%	411,946.00	-	-	-	-	411,946.00	367,007.00	6,741.00	-	373,748.00	38,198.00	44,939.00
Laboratory Equipment(SERB-TARE Lift (Elevator)	15%	1,758,230.68	984,173.60	355,159.00	629,014.60	-	2,742,404.28	470,576.00	293,598.00	-	764,174.00	1,978,230.28	1,287,654.68
Solar Power Plant (Roof Top) A/C	15%	249,334.00	-	-	-	-	249,334.00	107,696.00	21,246.00	-	128,942.00	120,392.00	141,638.00
Tools & Implements	15%	925,565.00	-	-	-	-	925,565.00	651,103.00	41,169.00	-	692,272.00	233,293.00	274,462.00
Transformer	15%	699,800.00	-	-	-	-	699,800.00	194,195.00	75,841.00	-	270,036.00	429,764.00	505,605.00
Water Meter	15%	9,371.00	-	-	-	-	9,371.00	9,371.00	-	-	9,371.00	-	-
Photocopy Machine	15%	1,258,381.00	-	-	-	-	1,258,381.00	1,076,864.00	27,228.00	-	1,104,092.00	154,289.00	181,517.00
Water Pump Set	15%	23,125.00	-	-	-	-	23,125.00	19,546.00	537.00	-	20,083.00	3,042.00	3,579.00
Electric Meter	15%	57,820.00	-	-	-	-	57,820.00	8,673.00	7,372.00	-	16,045.00	41,775.00	49,147.00
Motor Vehicle	15%	128,390.00	48,946.00	16,600.00	32,346.00	-	177,336.00	82,971.00	11,729.00	-	94,700.00	82,636.00	45,419.00
Mahindra Scorpio	15%	1,050.00	-	-	-	-	1,050.00	158.00	134.00	-	292.00	758.00	892.00
		16,406,327.68	1,697,119.60	1,035,759.00	661,360.60	-	18,103,447.28	10,459,659.00	1,096,967.00	-	11,556,626.00	6,546,821.28	5,946,668.68
Block-D @ 40%													
Library Books & Periodicals	40%	6,462,015.56	430,558.00	138,165.00	292,393.00	-	6,892,573.56	5,697,053.00	419,730.00	-	6,116,783.00	775,790.56	764,962.56
Library Books	40%	6,462,015.56	430,558.00	138,165.00	292,393.00	-	6,892,573.56	5,697,053.00	419,730.00	-	6,116,783.00	775,790.56	764,962.56
Computer & Accessories	40%	7,852,630.90	142,529.53	90,400.53	52,129.00	-	7,995,160.43	6,409,453.00	623,857.00	-	7,033,310.00	961,850.43	1,443,177.90
Aadhar Enabled Biometric Attender	40%	-	29,146.00	-	29,146.00	-	29,146.00	-	5,829.00	-	5,829.00	23,317.00	-
Computer and Peripherals	40%	6,160,647.71	42,617.94	42,617.94	-	-	6,203,265.65	4,949,781.00	501,394.00	-	5,451,175.00	752,090.65	1,210,866.71
Computer Network	40%	235,526.29	2,745.59	495.59	2,250.00	-	238,271.88	155,572.00	32,630.00	-	188,202.00	50,069.88	79,954.29
Computer Software	40%	330,055.00	30,000.00	30,000.00	-	-	360,055.00	318,669.00	16,554.00	-	335,223.00	24,832.00	11,386.00
ERP System A/C	40%	303,850.00	-	-	-	-	303,850.00	264,471.00	15,752.00	-	280,223.00	23,627.00	39,379.00
IRIS Scanner	40%	-	2,832.00	-	2,832.00	-	2,832.00	-	566.00	-	566.00	2,266.00	-
Library Management Software	40%	28,910.00	-	-	-	-	28,910.00	27,561.00	540.00	-	28,101.00	809.00	1,349.00
Printer & Scanner	40%	165,942.00	35,188.00	17,287.00	17,901.00	-	201,130.00	110,644.00	32,614.00	-	143,258.00	57,872.00	55,298.00
Smart Class Room	40%	468,917.00	-	-	-	-	468,917.00	9,546.00	445,051.00	-	454,597.00	14,320.00	23,866.00
UPS Microtech	40%	158,782.90	-	-	-	-	158,782.90	137,704.00	8,432.00	-	146,136.00	12,646.90	21,078.90
		14,314,646.46	573,087.53	228,565.53	344,522.00	-	14,887,733.99	12,106,506.00	1,043,587.00	-	13,150,093.00	1,737,640.99	2,208,140.46
Total (A+B+C+D)		109,078,174.50	7,644,532.35	4,255,280.91	3,389,251.44	-	116,722,706.85	58,747,476.00	4,865,219.00	-	63,612,689.00	53,110,017.85	50,330,704.50



Trade Payables (Sch Note 11)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Creditors for Services	751,407.00	614,045.00
Creditors for Service & Supply	1,464,503.00	773,992.00
Creditors for Supply	344,267.00	618,895.00
Total	2,560,177.00	2,006,932.00

Other current assets (Sch Note 23)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Electricity Charges Receivable		
Electricity Charges (Canteen SS Hospitality) Receivable	2,244.00	1,248.00
Electricity Charges (M/S AXIOM) Receivable	156.00	132.00
License Fees Receivable		
License (Canteen SS Hospitality) Receivable	1,500.00	1,500.00
License (M/S AXIOM) Receivable	3,000.00	3,000.00
Amount Receivable from WBSCT&VE&SD, SWC Scheme & Others		
Amount Receivable from WBSCT&VE&SD	102,000.00	102,000.00
Amount Receivable from Makaut for SWC Scheme	334,700.00	334,700.00
Receivable for SERB Project	1,487.80	-
Receivable Agnst. WBEE Fees	435,000.00	-
Total	880,087.80	442,580.00

Other Receipts (Sch Note 25)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Fine/ Penalties Collected From Students		
Fine	66,750.00	95,590.00
Fine for Gross Indisciplinary Action	44,330.00	29,900.00
Laboratory Fine	43,341.00	32,317.00
Library Fine	12,635.00	16,606.00
Interest Income		
Bank Interest	434,855.00	760,679.00
Interest on Fixed Deposit (Axis Bank Ltd./SBI/Bandhan)	253,986.00	1,547.00
Interest on SD (WBSEDCL)	21,636.26	21,695.00
Miscellaneous Income		
Sponsorship Fee (Tech Fest & Annual Cultural Fest)	4,000.00	-
Duplicate Identity Card Charges	1,400.00	3,000.00
Duplicate Library Card Charges	1,000.00	1,100.00
Electricity Charges (Canteen : S.S. Hospitality)	18,288.00	-
Electricity Charges (M/S Axiom)	3,348.00	-
Electricity Charges recovered (Faculty & Staff)	9,600.00	-
Liability Written Back	3,820.00	16,000.00
License Fee (M/S Axiom)	18,000.00	12,000.00
License Fee (M/S S. S. Hospitality)	36,000.00	36,000.00
Miscellaneous Receipts	84,053.00	4,065.18
Processing Fee	3,000.00	7,000.00
Receipt From Guest House	158,250.00	126,750.00
Registration fee FDP	63,900.00	-
Registration Fee for Seminar / Conference / Workshop	3,100.00	173,800.00
Sale of Scrap and Old News Paper	1,195.00	41,700.00
Sponsorship Fee for Seminar / Workshop / Events	15,000.00	240,000.00
Net Receipt From PNBJK Store		927,271.00
Total	1,301,487.26	2,547,020.18



44 Employee Benefit Expenses (Sch Note 26)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Contributions to Provident Fund, ESI, Mediclaim & Gratuity		
Contribution of EDLI	57,894.00	56,576.00
Contribution to Pension Fund	964,884.00	942,935.00
ESIC (Employer Contribution)	38,737.00	85,648.00
Group Mediclaim Policy premium	549,688.00	321,002.50
Payment of Gratuity to Employees	1,026,139.00	1,153,446.00
Prov. Fund (Employer Contribution)	446,156.00	457,114.00
Total	3,083,498.00	3,016,721.50

5 Affiliation / Application / Inspection / Processing Fees (Sch Note 29-A)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
CONCSA Stiring Charges	5,000.00	-
WIKALIT / ACTE / UGC / HIGHER EDU. DEPTT.		
WIKALIT Affiliation Fee	158,000.00	148,000.00
WIKALIT Application Fee	-	20,000.00
WIKALIT Inspection Fee	40,000.00	48,000.00
WIKALIT NOC (Processing) Fee	25,000.00	25,000.00
P.C.A. Fees		
P.C.A. (Annual PERC)	1,062,000.00	826,000.00
WBSCT&VE&SD		
Affiliation Fee (WBSCT&VE&SD)	30,000.00	30,000.00
Application Fee (WBSCT&VE&SD)	1,000.00	1,000.00
Inspection Fee (WBSCT&VE&SD)	-	10,000.00
Total	1,321,000.00	1,108,000.00

6 Conference, FDP, Seminar, Workshop, Webinar & Projects Expenses (Sch Note 29-A)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Conference	370,692.00	-
Faculty Development Programme	177,763.00	-
Project Expenses	30,724.36	1,006,485.00
Seminar Expenses	24,519.00	12,671.00
Academic Curriculum Activity Exp.	8,873.00	37,844.00
Total	612,571.36	1,057,000.00

7 Research & Development Expenses (Sch Note 29-A)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Conference Expenses (Participation)	-	7,100.00
Research Journal Publication Exp.	108,500.00	122,389.00
Research Publication Exp. (Book Chapter)	16,500.00	109,000.00
Research Publication Exp. (Patent)	2,500.00	6,000.00
Total	127,500.00	244,489.00

8 A.M.C. Expenses (Sch Note 29-C)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
A.M.C. (Aquaguard)	32,400.00	32,400.00
A.M.C. (Computer & Network)	282,764.00	208,472.00
A.M.C. (Elevator)	96,642.00	84,960.00
A.M.C. (Generator Set)	14,750.00	23,831.28
A.M.C. (Photocopier)	9,573.00	-
A.M.C. (UPS)	29,719.48	28,084.00
A.M.C. (Water Cooler)	10,620.00	-
A.M.C. (Laboratory Equipment)	68,440.00	42,480.00
A.M.C. (Software Management)	80,884.75	78,841.75
Total	625,793.23	499,069.03



(19) College Activities Expenses (Sch Note 29-C)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Felicitation of Staff	7,320.00	-
Independence Day Celebration	14,991.00	7,918.00
INTERNATIONAL DAY FOR VIOLENCE AGAINST WOMEN	8,218.00	-
International Womens' Day Celebration	12,157.00	10,000.00
National Pharmacy Education Day	100.00	-
National Pharmacy Week	19,404.00	-
Remembrance of Late Dulal Mitra	1,000.00	650.00
Republic Day Celebration	9,326.00	16,940.00
Vijaydashami Celebration	7,470.00	-
Wall Magazine	899.00	-
Womens' Equality Day	3,382.00	-
World Environment Day	940.00	-
World Pharmacist Day	4,252.00	-
Total	89,459.00	35,508.00

(20) Cost of Diesel & Motor expenses (Sch Note 29-C)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Generator Running Expenses	61,400.00	63,900.90
Motor Vehicle Running Expenses	452,384.00	304,529.28
Total	513,784.00	368,430.18

(21) Other Expenses (Sch Note 29-C)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Miscellaneous Expenses	781.00	518.00
BOG Expenses (Others)	30,917.00	16,133.00
Provision (BOG)	133,000.00	120,000.00
Total	164,698.00	136,651.00

(22) Repairs & Maintenance Expenses (Sch Note 29-C)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Repair & Maint. (AC / Water Cooler / Pump / Fan / DG Set / Transformer/ Photocop)	85,515.99	129,506.69
Repair & Maint. (Building & Construction)	355,467.92	106,039.50
Repair & Maint. (Carpentry Work)	11,847.00	68,244.84
Repair & Maint. (Electrical Work / Fittings)	492,652.62	260,404.60
Repair & Maint. (Fire Extinguisher & Fire Hydrant)	21,476.00	8,260.00
Repair & Maint. (Laboratory)	29,349.21	134,264.82
Repair & Maint. (Mason Work)	128,518.00	62,305.00
Repair & Maint. (Others)	329,773.50	199,746.00
Recurse Maint. Expenses	23,144.52	37,700.00
Installation Charges of Machinaries	133,859.00	19,936.00
Total	1,611,603.76	1,026,407.45

(23) Student Activities Expenses (Sch Note 29-D)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Womens' Meet	100,531.00	-
Annual Cultural Fest	157,816.00	80,418.00
Annual Prize Distribution Expenses (Academic)	15,600.00	18,200.00
Celebration of Rabindra Jayanti	-	707.00
Faculty - Staff Induction Programme	-	1,961.00
Faculty Welcome Programme	9,995.00	94,375.00
Induction Programme	3,500.00	20,905.00
NCC & N.S.S. Expenses	-	340.00
National Youth Day	-	2,420.00
Orientation Programme	39,811.00	17,393.00
Saraswati Poo	38,073.00	35,334.00
Sports & Games Expenses	33,849.00	29,775.00
Students Farewell	63,344.00	58,133.00
Tabl Fest	77,834.00	44,390.00
Navratri Poo Expenses	79,729.00	170,776.00
Total	620,082.00	575,127.00



**NOTES ATTACHED TO AND FORMING PART OF AUDITED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH, 2025**

A) SOCIETY OVERVIEW:

Dr. B. C. Roy College of Pharmacy & Allied Health Science (Under the society of DR B.C. ROY ENGINEERING COLLEGE DURGAPUR) is a leading West Bengal Based Provider of Education Services in the field of Pharmacy. It is situated in Durgapur, West Bengal, India.

B) SIGNIFICANT ACCOUNTING POLICIES:

(i) Basis of preparation of financial statements

The financial statements are prepared and presented under historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principal (India GAAP) and Accounting standards issued by the Institute of Chartered Accountants of India (ICAI). Accounting policies have been consistently applied except where a newly adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Management evaluates all recently issued or revised accounting standards on an ongoing basis.

(ii) Use of estimates

The preparation of financial statements requires management to make estimates and assumption that reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

(iii) Revenue recognition

'Unearned revenues' include in current liabilities represents collection of tuition fees and other revenues in excess of revenues in excess of revenue recognized for the period.

Interest is recognized using the time proportion method, based on rates implicit in the transaction. Other income is recognized on accrual basis.

(iv) Fixed assets and Work - In - Progress

Fixed asset are stated at historical cost less accumulated depreciation.

Interest on borrowed money allocated to and utilized for fixed assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on direct finance lease are capitalized at the gross value and interest thereon is charged to profit and loss account.



(v) Depreciation and Amortization

Depreciation is provided on written down value (WDV) method at rates within the rates mentioned in rule 5 of income tax rules 1962 read with appendix – I. assets under capital lease are amortized over their estimated useful life or the lease term, whichever is lower.

(vi) Investments

Long-term investments (other than investments in affiliates) are stated at cost less provision for diminution in value is provided for where the management is of the opinion that the diminution in value is provided for where the management is of the opinion that the diminution is of other than temporary nature. Short-term investments are valued at lower of cost or net realizable value.

(vii) Provision for Retirement benefits:

Gratuity: In accordance with applicable Indian laws, the Society provides for Gratuity, a defined benefit retirement plan (Gratuity Plan). The Gratuity Plan provides a lump sum payment to vested employees, at retirement or termination of employment, an amount based on the respective employees last drawn salary and the year of employment of the Company. The society contributes to the Group Gratuity Scheme of Life Insurance Corporation of India (LIC) and debits such contribution to the Income & Expenditure Account.

Provident: In addition to the above benefit, employees receive benefits from a provident fund a defined Contribution plane. The employee and employer each make monthly contributions to the plan to 12% of the covered employee's salary. The whole contribution is made to the government provident fund. The Government mandates the annual yield to be provided to the employees on their corpus and the society has no liability in this regards.

(viii) Income Tax

The current charges for income taxes are not provided for since the society is exempted from paying Income Tax under section 11 of the Income Tax Act.1961.

(ix) Provision and Contingent liabilities

The society creates a provision when there is a present obligation as a result of an obligating events the probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made is made when there is a possible obligation or a present obligation that may but probably will not require an out flow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(x) Impairment of Assets

The Society assesses at each balance sheet date whether there is any indication that an assets including goodwill may be impaired. If any such indication exists, the society estimates the recoverable amount of such assets. If such recoverable amount of the assets or the recoverable amount of the cash generating unit to which the assets belongs to is less than its carrying



amount, the carrying amount is reduced to its recoverable amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists. The recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent external event.

(xi) Revenue & Appropriation of Income:

The activities to generate revenue during the year as reflected in the financial statements are within the scope of the society was beyond the scope of the objects of the society. The income generated during the year has been invested and appropriated within the scope of the society for imparting education.

For V. N. PUROHIT & CO.
Chartered Accountants
Firm Regd: 304040E



(SUGATA GANGULY)
Partner
Membership No. 065153



Place: Durgapur

Dated: 27.08.2025