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DR. B.C. ROY COLLEGE OF PHARMACY AND ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212

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AUDITED STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH, 2017

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS



V.N. PUROHIT & CO.

CHARTERED ACCOUNTANTS
(AFFILIATED TO M/S VMG & AFFILIATES)

A-4, Nandalal Bithi City Centre

Ground Floor Durgapur-713216

Mob.- 9903979180, 9433183328

E-mail : vnpdurgapur@vnpaudit.com

Website : www.vnpaudit.com

AUDITORS' REPORT

We have audited the attached Balance Sheet of **Dr.B.C.Roy College Of Pharmacy & Allied Health Sciences** as at March 31st, 2017 and also the Income & Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit

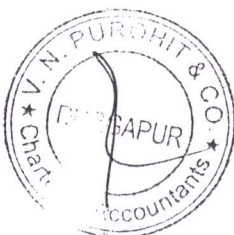
We conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, give the information in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet of the state of the affairs of Dr. B.C.Roy College Of Pharmacy & Allied Health Sciences as at 31st March, 2017; and
- b) in the case of the Income & Expenditure of the Surplus for the year ended on that date.

Place: Durgapur

Dated: 13/10/2017



For **V. N. PUROHIT & CO.**
Chartered Accountants
Firm Regd. No: 304040E

(**SUGATA GANGULY**)
Partner
Membership No. 065153

Head Office : Diamond Chambers, Suit No. 4G, 4th Floor, Unit-III, 4, Chowdinghee Lane, Kolkata - 700 016, Ph. : (033) 40014849, 40014850

New Delhi Office : 214 New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi - 110 001, Ph. : (011) 5549-2627, 5530-5430, E-mail : vnpdelhi@vnpaudit.com

Secunderabad Office : 5016, Emerald House, 1-7-264, Sarojini Devi Road, Secunderabad-500003, Ph. : (040) 5549-2776, Mobile : 98490 07957 (R.K.Mali), E-mail : rkmali@vnpaudit

DR. B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES

DR.MEGHNAD SAHA SARANI, DURGAPUR -713212

BALANCE SHEET AS AT 31ST MARCH, 2017

PREVIOUS YEAR Rs.	PARTICULARS	Sch. No.	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
	GENERAL FUNDS:			
6,145,002.27	Balance as per General Fund		12,896,107.62	
6,751,105.35	Add.:- Surplus for the year as per attached Income & Expenditure Accounts		10,068,284.20	
12,896,107.62				22,964,391.82
17,697,732.97	FUND MOVEMENT (Inter Head)			18,974,545.97
30,593,840.59	TOTAL			41,938,937.79
	FIXED ASSETS :	1		
46,187,618.56	Gross Block		48,131,384.56	
3,379,220.00	Less:- Deprecation		3,499,753.00	
42,808,398.56	Net Block			44,631,631.56
360,696.60	INVESTMENTS (Principal)	2		2,274,129.00
34,850.00	FUND MOVEMENT (Inter Head)			4,000.00
	CURRENT ASSETS :	3		
91,217.00	a) Deposits		91,217.00	
961,413.00	b) Loans & Advances		7,000.00	
4,964,736.43	c) Cash & Bank Balances		15,044,697.23	
546,176.00	d) Other Receivable		1,038,841.00	
6,563,542.43			16,181,755.23	
1,352,784.00	Less:- CURRENT LIABILITIES :	4		
16,083,955.00	a) Security Deposits		74,226.00	
271,246.00	b) Advances against educational activities		18,578,254.00	
-	c) Liabilities for Expenses		396,166.00	
208,686.00	d) Liabilities Against Student		187,850.00	
58,553.00	e) Unpaid statutory deductions		224,269.00	
1,198,423.00	f) Liabilities for Tax Deducted at Source		116,045.00	
19,173,647.00	g) Sundry Creditors		1,575,768.00	
(12,610,104.57)			21,152,578.00	
30,593,840.59	NET CURRENT ASSETS(3 - 4)			(4,970,822.77)
	TOTAL			41,938,937.79

This is the Balance Sheet for the year ended 31st March, 2017 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.
Chartered Accountants
(SUGATA GANGULY)
Partner
Membership No. 065153

Place : Durgapur

Dated 13/04/2017



DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2017

PREVIOUS YEAR	PARTICULARS	Sch. No.	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
	INCOME :			
32,950,250.00	Tuition Fee		38,646,175.00	
770,000.00	Admission Fee		800,000.00	
484,250.00	Student Welfare Fund		566,500.00	
767,040.00	Dress Kit Receipt		777,920.00	
1,022,590.00	Examination Fees		1,228,000.00	
9,205,040.00	Hostel Fees & Charges	5	10,089,000.00	
153,000.00	Prospectus Sales		167,000.00	
228,788.00	Interest Received		332,522.20	
483,750.00	Library Fees		619,625.00	
14,734.00	Other Income		333,547.00	
284,468.00	Fines		212,029.00	
127,000.00	Professional Training Fees		672,230.00	
60,400.00	Registration Fees		66,200.00	
46,551,310.00				54,510,748.20
	EXPENDITURE :			
15,993,481.00	Teaching & Course related expenses (Direct)	6	18,841,286.00	
6,227,381.00	Hostel Running & Maintenance Expenses	7	6,646,825.00	
13,448,351.65	Administrative & Establishment Expenses	8	14,327,522.50	
751,771.00	Students Welfare & Amenities	9	1,127,077.50	
3,379,220.00	Depreciation For the year		3,499,753.00	
6,751,105.35	Excess of Income over Expenditure		10,068,284.20	
	NOTES : As per Schedule	10		
46,551,310.00	TOTAL :			54,510,748.20

This is the Income & Expenditure Account for the year ended 31st March, 2017 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.
Chartered Accountants
(Signature)
(SUGATA GANGULY)
Partner
Membership No. 065153

Place : Durgapur

Dated 13/10/2017



DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212
SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2017
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

PREVIOUS YEAR	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
Rs.				
46,187,618.56	1	FIXED ASSETS :		
3,379,220.00		Gross Block	48,131,384.56	
42,808,398.56		Less:- Depreciation	3,499,753.00	
		Net Block		44,631,631.56
	2	INVESTMENTS :		
23,736.27		(a) Fixed Deposits with :-		
300,955.00		Bank of India	-	
324,691.27		Axis Bank Ltd	2,232,341.00	
		Sub Total (a)		2,232,341.00
21,145.33		(b) Accured Interest on Fixed Deposit :-		41,788.00
345,836.60		Total (2)		2,274,129.00
	3	CURRENT ASSETS :		
8,100.00		(a) Deposited With -		
82,917.00		Govt Semi-Govt. authorities		
200.00		Surobhi Gas	8,100.00	
91,217.00		Durgapur Projects Ltd	82,917.00	
		Bharat Sanchar Nigam Ltd.	200.00	
		Sub Total (a)		91,217.00
-		(b) Loan & Advance -		
19,000.00		Advance To Staff	-	
942,413.00		Advance against salary	7,000.00	
961,413.00		Advance To Parties for Expenses	-	
		Sub Total (b)		7,000.00
59,050.00		(c) Cash & Bank Balances -		
59,050.00		(i) Cash in hand (as per Cash Books and certified by Management)	21,503.00	
			21,503.00	
4,905,686.43		(ii) Bank Balances -		
4,905,686.43		Axis Bank Ltd.(Durgapur)	15,023,194.23	
4,964,736.43		Sub Total (c)	15,023,194.23	15,044,697.23
15,000.00		(d) Other Receivable		
96,500.00		Amount Receivable from WBUT (M .Pharma)	90,000.00	
-		Amount Receivable from Makaut for SWC Scheme	96,500.00	
433,375.00		Receivable Against cancelled Cheque	53,000.00	
1,301.00		Tuition Fees Due	794,625.00	
546,176.00		TDS Receivable	4,716.00	
6,563,542.43		Sub total (d)		1,038,841.00
		Total (3)		16,181,755.23

Contd.



DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212
SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2017
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE. (CONTD.)

PREVIOUS YEAR	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
Rs.				
	4	CURRENT LIABILITIES :		
		(a) Security Deposits		
-		AH Construction (Security Deposit)	24,200.00	
1,352,024.00		Saroda Construction (Security Deposit)	13,626.00	
-		AH Enterprise (Security Deposit)	11,366.00	
-		S.D. (P. Enterprise)	25,034.00	
760.00		Performance Guarantee (PCIPL)	-	
1,352,784.00		Sub Total (a)		74,226.00
		(b) <u>Advances against educational activities -</u>		
8,073,950.00		Advance Tuition Fees	9,352,000.00	
226,000.00		Advance Examination Fees	257,000.00	
1,627,500.00		Advance Hostel Mess Charges	1,331,250.00	
616,750.00		Advance Hostel Seat Rent	963,500.00	
118,000.00		Advance Library Fees	148,250.00	
118,000.00		Advance Student Welfare	135,250.00	
5,303,755.00		Total Caution Money(Refundable)	6,391,004.00	
16,083,955.00		Sub Total (b)		18,578,254.00
		(c) <u>Liabilities for Expenses -</u>		
137,981.00		Outstanding Expenses	283,829.00	
28,750.00		Outstanding Audit Fees	25,000.00	
104,515.00		Outstanding Salary	87,337.00	
271,246.00		Sub Total (c)		396,166.00
		(d) <u>Liabilities Against Student -</u>		
-		Student Stipend	90,000.00	
-		Fees refundable	97,850.00	
-		Sub Total (d)		187,850.00
		(e) <u>Unpaid Statutory Deduction -</u>		
7,555.00		ESI Employer's Contribution	13,385.00	
5,411.00		ESI Contribution	7,564.00	
56,137.00		Liability for Pension Fund	60,002.00	
3,369.00		Liability for P.F (EDLI)	3,600.00	
5,794.00		P.F Administrative Charge	6,193.00	
24,716.00		P.F Employer's Contribution	26,408.00	
80,853.00		Provident Fund Contribution	86,410.00	
8,080.00		Professional Tax	8,790.00	
16,771.00		Sales Tax	11,917.00	
208,686.00		Sub Total (e)		224,269.00
		(f) TDS Payable		
27,214.00		I.T.D.S (Salary)	81,671.00	
31,339.00		I.T.D.S (Other Than Salary)	34,374.00	
58,553.00		Sub Total (f)		116,045.00
		(g) Sundry Creditors		
199,751.00		-For Fixed Assets	621,127.00	
998,672.00		-For Expenses	954,641.00	
1,198,423.00		Sub Total (g)		1,575,768.00
19,173,647.00		Total (4)		21,152,578.00

Contd.



SCHEDULE OF FIXED ASSETS AS ON 31.03.2017

Schedule - 1

Particulars	Cost As on 01.04.2016	Addition (before 30.09.2016)	Addition (After 30.09.2016)	Sales	Total	DEP. UPTO 31.03.2016	Depreciation for the year	Total Depreciation as on 31.03.2017	Rate of Depreciation	Written Down Value as on 31.03.2017	Written Down Value as on 31.03.2016
Block-A @5% Land & Building	50,710,805.00	1,746,465.00	938,243.00	-	53,395,513.00	14,899,890.00	1,901,326.00	16,801,216.00	5%	36,594,297.00	35,810,915.00
	50,710,805.00	1,746,465.00	938,243.00	-	53,395,513.00	14,899,890.00	1,901,326.00	16,801,216.00	5%	36,594,297.00	35,810,915.00
Block-B @10% Furniture & Fittings	5,029,950.00	267,440.00	421,843.00	-	5,719,233.00	2,083,938.00	342,439.00	2,426,377.00	10%	3,292,856.00	2,946,012.00
	5,029,950.00	267,440.00	421,843.00	-	5,719,233.00	2,083,938.00	342,439.00	2,426,377.00	10%	3,292,856.00	2,946,012.00
Block-C @15% Plant & Machinery	8,788,476.00	34,640.00	1,087,188.00	-	9,910,304.00	5,354,622.00	601,813.00	5,956,435.00	15%	3,953,869.00	3,433,854.00
	8,788,476.00	34,640.00	1,087,188.00	-	9,910,304.00	5,354,622.00	601,813.00	5,956,435.00	15%	3,953,869.00	3,433,854.00
Block-D @60% Books & Periodicals Computer & Accessories	3,190,653.56	13,767.00	708,988.00	-	3,913,408.56	2,725,982.00	499,760.00	3,225,742.00	60%	687,666.56	464,671.56
	2,211,359.00	104,412.00	-	-	2,315,771.00	2,058,413.00	154,415.00	2,212,828.00	60%	102,943.00	152,946.00
	5,402,012.56	118,179.00	708,988.00	-	6,229,179.56	4,784,395.00	654,175.00	5,438,570.00	60%	790,609.56	617,617.56
Total (A+B+C+D)	69,931,243.56	2,166,724.00	3,156,262.00	-	75,254,229.56	27,122,845.00	3,499,753.00	30,622,598.00		44,631,631.56	42,808,398.56

