DR. B.C. ROY COLLEGE OF PHARMACY AND ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212

AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017

V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS



A-4, Nandalal Bithi City Centre Ground Floor Durgapur-713216 Mob.- 9903979180, 9433183328 E-mail: vnpdurgapur@vnpaudit.com Website: www.vnpaudit.com

### **AUDITORS' REPORT**

We have audited the attached Balance Sheet of Dr.B.C.Roy College Of Pharmacy & Allied Health Sciences as at March 31st, 2017 and also the Income & Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, give the information in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet of the state of the affairs of Dr. B.C.Roy College Of Pharmacy & Allied Health Sciences as at 31st March, 2017; and
- b) in the case of the Income & Expenditure of the Surplus for the year ended on that date.

Place: Durgapur

Dated: \$3/1.0/2017

PURO41 APUR APUR CCOUNTARS For V. N. PUROHIT & CO. Chartered Accountants
Firm Regd. No: 304040E

(SUGATA GANGULY )
Partner
Membership No. 065153

### DR. B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES DR.MEGHNAD SAHA SARANI, DURGAPUR -713212 BALANCE SHEET AS AT 31ST MARCH, 2017

PREVIOUS		Sch.	AS AT 31ST I	MARCH, 2017
YEAR	PARTICULARS	No.	Rs.	Rs.
Rs.	CENEDAL FUNDO			
0.145.000.07	GENERAL FUNDS		N AND PARTIES DATES TO 1	
6,145,002.27	Balance as per General Fund		12,896,107.62	
6,751,105.35	Add.:- Surplus for the year as per attached		10,000,001,00	
0,701,100.00	Income & Expenditure Accounts		10,068,284.20	
12,896,107.62	moonio a Experialitare Accounts			22,964,391.82
				22,004,001.02
17,697,732.97	FUND MOVEMENT (Inter Head)			18,974,545.97
				10,011,010.01
30,593,840.59	TOTAL			41,938,937.79
	FIXED ASSETS	1		
46,187,618.56	Gross Block		48,131,384.56	
3,379,220.00	Less:- Deprecation		3,499,753.00	
42,808,398.56	Net Block			44,631,631.56
360,696.60	INVESTMENTS (Principal)	2		2,274,129.00
34,850.00	FUND MOVEMENT (Inter Head)		-	4,000.00
	CURRENT ASSETS :	3		
91 217 00	a) Deposits		91,217.00	
	b) Loans & Advances		7,000.00	
	c) Cash & Bank Balances		15,044,697,23	
546,176.00	d) Other Receivable		1,038,841.00	
6,563,542.43	The second subsection of the second subsection		16,181,755,23	
	Less:- CURRENT LIABILITIES	4		
1,352,784.00	a) Security Deposits		74,226.00	
16.083,955.00	b) Advances against educational activities		18,578,254.00	
271,246.00	c) Liabilities for Expenses		396,166.00	
12	d) Liabilities Against Student		187,850.00	
208,686.00	e) Unpaid statutory deductions		224,269.00	
58,553.00	f) Liabilities for Tax Deducted at Source		116,045.00	
1,198,423.00	g) Sundry Creditors		1,575,768.00	
19,173,647.00			21,152,578.00	
	NET CURRENT ASSETS( 3 - 4 )			(4,970,822.77)
30,593,840.59	TOTAL			41,938,937.79

This is the Balance Sheet for the year ended 31st March, 2017 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.

Chartered Accountants

(SUGATA GANGULY)

Partner Membership No. 065153

Place : Durgapur Dated 13/19 2017



# DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES DR.MEGHNAD SAHA SARANI, DURGAPUR -713212 INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2017

PREVIOUS		Sch.	AS AT 31ST	MARCH, 2017
YEAR	PARTICULARS	No.	Rs.	Rs.
Rs.	2 2		, , , , , , , , , , , , , , , , , , , ,	
	INCOME			
32,950,250.00	Tuition Fee		38,646,175.00	
770,000.00	Admission Fee		800,000.00	
484,250.00	Student Welfare Fund		566,500.00	
767,040.00	Dress Kit Receipt		777,920.00	
1,022,590.00	Examination Fees		1,228,000.00	
9,205,040.00	Hostel Fees & Charges	5	10,089,000.00	
153,000.00	Prospectus Sales		167,000.00	
228,788.00	Interest Received		332,522.20	
483,750.00	Library Fees		619,625.00	
14,734.00	Other Income		333,547.00	
284,468.00	Fines		212,029.00	
127,000.00	Professional Training Fees		672,230.00	
60,400.00	Registration Fees		66,200.00	
46,551,310.00			a ly	54,510,748.20
	~			
	EXPENDITURE:			
15,993,481.00	Teaching & Course related expenses (Direct)	6	18,841,286.00	
6,227,381.00	Hostel Running & Maintenance Expenses	7	6,646,825.00	
13,448,351.65	Administrative & Establishment Expenses	8	14,327,522.50	
751,771.00	Students Welfare & Amenities	9	1,127,077.50	
3,379,220.00	Depreciation For the year		3,499,753.00	
6,751,105.35			10,068,284.20	
	NOTES : As per Schedule	10		
46,551,310.00		11 177		54,510,748.20

This is the Income & Expenditure Account for the year ended 31st March, 2017 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.
Chartered Accountants

(SUGATA GANGULY)

Partner Membership No. 065153

Place : Durgapur

Dated 3110/2017



# DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES DR.MEGHNAD SAHA SARANI, DURGAPUR -713212 SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2017 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

PREVIOUS	SCH.	PARTICULARS	AS AT 31ST I	MARCH, 2017
YEAR	NO.		Rs.	Rs.
Rs.				
	1	FIXED ASSETS:		
46,187,618.56		Gross Block	48,131,384.56	
3,379,220.00		Less:- Deprecation	3,499,753.00	
42,808,398.56		Net Block		44,631,631.56
	2	INVESTMENTS:		
		(a) Fixed Deposits with :-		
23.736.27		Bank of India	_	
300,955.00		Axis Bank Ltd	2,232,341.00	
324,691.27		Sub Total (a)		2,232,341.00
		3.5. (4)		2,202,011.00
21,145.33		(b) Accured Interest on Fixed Deposit :-		41,788.00
345,836.60	a	Total (2)		2,274,129.00
	3	CURRENT ASSETS:		
		(a) Deposited With -		
ii. 55		Govt Semi-Govt, authorities		
8.100.00		Surobhi Gas	8,100.00	
82,917.00		Durgapur Projects Ltd	82,917.00	
200.00	W 8	Bharat Sanchar Nigam Ltd.	200.00	2
91,217.00		Sub Total (a)	200.00	91,217.00
01,211.00	_	(b) Loan & Advance -		31,217.00
		Advance To Staff		
19,000.00		Advance against salary	7,000.00	
942,413.00		Advance To Parties for Expenses	7,000.00	
961,413.00		Sub Total (b)		7.000.00
301,413.00				7,000.00
E0 050 00		(c) Cash & Bank Balances -	24 502 00	
59,050.00		(i) <u>Cash in hand</u> (as per Cash	21,503.00	
EO 0E0 00		Books and certified by Management)	04 500 00	
59,050.00		(ii) Deals Delevere	21,503.00	
4 005 000 40		(ii) Bank Balances -	15.000.101.00	
4,905,686.43		Axis Bank Ltd.(Durgapur)	15,023,194.23	
4,905,686.43			15,023,194.23	
4,964,736.43		Sub Total (c)		15,044,697.23
		(d) Other Receivable		
15,000.00		Amount Receiveable from WBUT (M .Pharma)	90,000.00	
96,500.00		Amount Receivable from Makaut for SWC Scheme	96,500.00	8
		Receivable Against cancelled Cheque	53,000.00	
433,375.00		Tuition Fees Due	794,625.00	
1,301.00		TDS Receivable	4,716.00	
546,176.00		Sub total (d)		1,038,841.00
6,563,542.43		Total (3)		16,181,755.23
		*		

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## DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES DR.MEGHNAD SAHA SARANI, DURGAPUR -713212

### SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2017 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE. (CONTD.)

PREVIOUS	SCH.	PARTICULARS	AS AT 31ST N	MARCH, 2017
YEAR	NO.		Rs.	Rs.
Rs.				
	4	CURRENT LIABILITIES		
		(a) Security Deposits	0.4.000.00	
=		AH Construction (Security Deposit)	24,200.00	
1,352,024.00		Saroda Construction (Security Deposit)	13,626.00	
= 1		AH Enterprise (Security Deposit)	11,366.00	
-		S.D. (P. Enterprise)	25,034.00	
760.00		Performance Guarantee (PCIPL)		71,000,00
1,352,784.00		Sub Total (a)		74,226.00
		(b) Advances against educational		
		activities -	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
8,073,950.00		Advance Tuition Fees	9,352,000.00	
226,000.00		Advance Examination Fees	257,000.00	
1,627,500.00		Advance Hostel Mess Charges	1,331,250.00	
616,750.00		Advance Hostel Seat Rent	963,500.00	
118,000.00		Advance Library Fees	148,250.00	
118,000.00		Advance Student Welfare	135,250.00	
5,303,755.00		Total Caution Money(Refundable)	6,391,004.00	
16,083,955.00		Sub Total (b)		18,578,254.00
		(c) <u>Liabilities for Expenses</u> -		
137,981.00		Outstanding Expenses	283,829.00	
28,750.00		Outstanding Audit Fees	25,000.00	
104,515.00		Outstanding Salary	87,337.00	0.00 1.00 0.0
271,246.00		Sub Total (c)		396,166.00
	-	(d) Liabilities Against Student -		
		Student Stipend	90,000.00	
-		Fees refundable	97,850.00	
		Sub Total (d)	07,000.00	187,850.00
		out rotal (a)		
		(e) Unpaid Statutory Deduction -		
7,555.00		ESI Employer's Contribution	13,385.00	
5,411.00		ESI Contribution	7,564.00	
56,137.00		Liability for Pension Fund	60,002.00	
3,369.00		Liability for P.F (EDLI)	3,600.00	
5,794.00		P.F Administrative Charge	6,193.00	
24,716.00		P.F Employer's Contribution	26,408.00	
80,853.00	-	Provident Fund Contribution	86,410.00	200
8,080.00		Professional Tax	8,790.00	
16,771.00		Sales Tax	11,917.00	
208,686.00		Sub Total (e)		224,269.00
9		(f) TDS Payable		
27,214.00		I.T.D.S ( Salary)	81,671.00	
31,339.00		I.T.D.S (Other Than Salary)	34,374.00	110 045 00
58,553.00		Sub Total (f)		116,045.00
		(a) Sundry Craditors		
100 751 00		(g) Sundry Creditors	621,127.00	
199,751.00		-For Fixed Assets		
998,672.00		-For Expenses	954,641.00	1,575,768.00
1,198,423.00		Sub Total (g)		1,575,766.00
19,173,647.00		Total (4)	*	21,152,578.00
10,110,047.00		TOTAL (T)		Contd

Contd.



## DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES DR.MEGHNAD SAHA SARANI, DURGAPUR -713212

## SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2017 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE. (CONTD.)

PREVIOUS	SCH.	PARTICULARS		MARCH, 2017
YEAR	NO.		Rs.	Rs.
Rs.				
	5	Hostel Fees & Charges		
6,293,290.00		Hostel Mess Charges (P)	7,477,250.00	
2,911,750.00		Hostel Seat Rent (P)	2,611,750.00	
9,205,040.00		s a		10,089,000.0
	0	TEACHING & COURSE BELLATER		
	6	TEACHING & COURSE RELATED EXPENSES:		
12,840,817.00		Salaries & Honorarium	14 007 419 00	
35,000.00		Pre - Admission Counselling	14,997,418.00	
798,400.00		WBUT Fee & AICTE Fee	633 400 00	
116,944.00		Internet Access Charge	633,400.00	
767,040.00		Students Dress, Kits & Equipments	118,583.00	
273,000.00		Scholarship / Stipend awarded	777,920.00	
974,400.00		Examination Expenses	831,000.00	
187,880.00		Consumables & Stores	1,186,200.00	
15,993,481.00		Consumables & Stores	296,765.00	18,841,286.
0,000,101.00		,		10,041,200.
×.	7	HOSTEL RUNNING & MAINTENANCE		
3,476,975.00		Catering Service Expenses (Boy's Hostel)	3,717,059.00	
2,750,406.00		Catering Service Expenses (Girl's Hostel)	2,929,766.00	
6,227,381.00			production to the state of the	6,646,825.
	8	ADMINISTRATIVE & ESTABLISHMENT		
		EXPENSES:		
6,175,166.00		Salaries & Honorarium	6,523,900.00	
121,407.00		A.M.C Charges	156,826.00	
-		Recruitment Expenses	34,765.00	
1,107,544.00		Contributions to Provident Fund and	1,823,901.00	
		Other statutory obligation		
10,685.00		Cable Tv Rent	15,950.00	
-		Donation & Subscription	50,000.00	
1,470,907.00		House Keeping Services	1,482,574.00	
26,051.00		Garden Expenses	21,127.00	
51,595.00		Travelling, Conveyance Allowance & Exps.	44,447.00	
1,364,398.00		Water Supply & Electricity	1,295,066.50	
520.00		Legal Expenses	140.00	
1,119,329.00		Security Guard	1,102,832.00	
147,316.00		Holding Tax (DMC)	147,316.00	
		Lease Rent (Erection of Sign Board)	4,568.00	*
4,540.00		Ground Rent (A.D.D.A)	_	
949,670.00		Repairs & Maintenance	868,695.00	
23,742.00		Postage & Telephone	28,318.00	
140,591.00		Printing & Stationery	179,036.00	
61,484.00		Newspaper & Periodicals	94,719.00	
54,680.00		Office Maintenance	71,529.00	
17,815.00		Insurance Charges (Fire & Peril)	19,024.00	
6,778.15		Bank Charges	517.50	
116,500.00		Generator Hire Charges	24,000.00	
2,030.00		Anti Ragging Expenses	1,050.00	
19,490.00		Transport Charges	16,990.00	
12,000.00		Membership Fee	10,000.00	
2,000.00		Medical Expenses	1,121.00	
24,000.00		Solid Waste Management	24,000.00	
67,154.50		Cost of Diesel & Mobile	79,587.50	
28,750.00		Audit fees	25,000.00	
322,209.00		Other Expenses	180,523.00	
3,448,351.65				14,327,522.5
	9	STUDENTS WELFARE AND AMENITIES:		
222,301.00		Training & Placement Expenses	87,052.00	
529,470.00		Student Activities Expenses	1,040,025.50	
751,771.00		I SURCHI		1,127,077.5

# SCHEDULE OF FIXED ASSETS AS ON 31.03.2017

42 808 398 56	44.631.631.56		30,622,598.00	3,499,753.00	27,122,845.00	75,254,229.56	1	3,156,262.00	4,100,724.00	00,000,000	
617,617.56	790,609.56		5,438,570.00	654,175.00	4,784,395.00	0,225,175.50		7 150 757 00	2 166 774 00	69 931 743 56	Total (A+B+C+D)
152,946.00	102,943.00	%U0	4,414,040.00	101,110.00	70. 70. 00	23 021 066 3		708 988 00	118.179.00	5,402,012.56	
464,671.56	687,666.56	60%	3,225,742.00	499,760.00	2,725,982.00	3,913,408.56	1 1	708,988.00	13,767.00 104,412.00	3,190,653.56 2,211,359.00	Books & Periodicals Computer & Accessories
				We start		- 1967 9 8 A Third Supplement					Block-D @60%
3,433,854.00	3,953,869.00		5,956,435.00	601,813.00	5,354,622.00	9,910,304.00		1,007,100.00	7 70 1000		
3,433,854.00	3,953,869.00	15%	3,336,435.00	001,013.00	0,000,000.00	000000000000000000000000000000000000000		1 087 188 00	34,640,00	8,788,476.00	
		1		501 813 00	5.354.622.00	9,910,304.00	1	1,087,188.00	34,640.00	8,788,476.00	Block-C @15% Plant & Machinery
2,946,012.00	3,292,856.00		2,426,377.00	342,439.00	2,083,938.00	5,/19,233.00		121,040.00			
2,946,012.00	3,292,856.00	TU%	2,420,377.00	0 :-) :-00:00	, , , , , , , , , , , ,	1		00 500 150	267 440 00	5.029.950.00	
		200	2 426 377 00	342,439,00	2,083,938.00	5,719,233.00	1	421,843.00	267,440.00	5,029,950.00	Furniture & Fittings
35,810,915.00	36,594,297.00		10,001,210.00	+,001,040.00							5.
00,010,010.00	, , , , , , , , , , , , , , , , , , , ,		16 901 716 90	1 901 376 00	14.899 890 00	53.395.513.00		938,243.00	1,746,465.00	30,710,803.00	
35 810 915 00	36.594.297.00	5%	16,801,216.00	1,901,326.00	14,899,890.00	53,395,513.00	ı	938,243.00	1,746,465.00	50,710,805.00	Land & Building
31.03.2016	31.03.2017	Depreciation		for the year	31.03.2016		Adjustment	(A)(E) 30.03.2016)	[20]010 20:07:2010]		Block-A @5%
Value as on	Value as on		as on 31.03.2017		טבף. טויוס			144000000000000000000000000000000000000	(hefore 30.09.2016)	01.04.2016	
Written Down	Written Down	Rate of	Total Depreciation	Depreciation		Total	sales	Addition		Cost As on	
Company .						-		マイン:ナン	Addition		rai tichiars



Schedule - 1