

**DR. B. C. ROY COLLEGE OF PHARMACY &**  
**ALLIED HEALTH SCIENCES**

*Dr. Meghnad Saha Sarani, Bidhannagar,*  
*Durgapur - 713212, Dist. - Burdwan (W.B.)*

**AUDITED STATEMENT OF ACCOUNTS FOR THE**  
**YEAR ENDED ON 31ST MARCH, 2017**  
**(ASSESSMENT YEAR 2017-18)**

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**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS



## V.N. PUROHIT & CO.

CHARTERED ACCOUNTANTS  
(AFFILIATED TO M/S VMG & AFFILIATES)

A-4, Nandalal Bithi, City Centre  
Ground Floor Durgapur-713216  
Mob.- 9903979180, 9433183328  
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### AUDITORS' REPORT

We have audited the attached Balance Sheet of **Dr. B. C. Roy College Of Pharmacy & Allied Health Sciences** as at March 31st, 2017 and also the Income & Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, give the information in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet of the state of the affairs of Dr. B.C.Roy College Of Pharmacy & Allied Health Sciences as at 31<sup>st</sup> March, 2017; and
- b) in the case of the Income & Expenditure of the Surplus for the year ended on that date.

Place: Durgapur  
Dated: 13/10/2017



For **V. N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regd. No: 304040E

*Sugata Ganguly*

**(SUGATA GANGULY)**  
**Partner**  
**Membership No. 065153**



**DR. B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES**

**DR.MEGHNAD SAHA SARANI, DURGAPUR -713212**

**BALANCE SHEET AS AT 31ST MARCH, 2017**

PREVIOUS YEAR	PARTICULARS	Sch. No.	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
	<b>GENERAL FUNDS :</b>			
61,45,002.27	Balance as per General Fund		128,96,107.62	
67,51,105.35	Add.:- Surplus for the year as per attached Income & Expenditure Accounts		100,68,284.20	
128,96,107.62				229,64,391.82
176,97,732.97	<b>FUND MOVEMENT (Inter Head)</b>			189,74,545.97
<b>305,93,840.59</b>	<b>TOTAL</b>			<b>419,38,937.79</b>
	<b>FIXED ASSETS :</b>			
461,87,618.56	Gross Block	1	481,31,384.56	
33,79,220.00	Less:- Deprecation		34,99,753.00	
428,08,398.56	Net Block			446,31,631.56
3,60,696.60	<b>INVESTMENTS (Principal)</b>	2		22,74,129.00
34,850.00	<b>FUND MOVEMENT (Inter Head)</b>			4,000.00
	<b>CURRENT ASSETS :</b>			
91,217.00	a) Deposits	3	91,217.00	
9,61,413.00	b) Loans & Advances		7,000.00	
49,64,736.43	c) Cash & Bank Balances		150,44,697.23	
5,46,176.00	d) Other Receivable		10,38,841.00	
65,63,542.43			161,81,755.23	
	<b>Less:- CURRENT LIABILITIES :</b>			
13,52,784.00	a) Security Deposits	4	74,226.00	
160,83,955.00	b) Advances against educational activities		185,78,254.00	
2,71,246.00	c) Liabilities for Expenses		3,96,166.00	
-	d) Liabilities Against Student		1,87,850.00	
2,08,686.00	e) Unpaid statutory deductions		2,24,269.00	
58,553.00	f) Liabilities for Tax Deducted at Source		1,16,045.00	
11,98,423.00	g) Sundry Creditors		15,75,768.00	
191,73,647.00			211,52,578.00	
(126,10,104.57)	<b>NET CURRENT ASSETS( 3 - 4 )</b>			(49,70,822.77)
<b>305,93,840.59</b>	<b>TOTAL</b>			<b>419,38,937.79</b>

This is the Balance Sheet for the year ended 31st March, 2017 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.  
Chartered Accountants  
*Sugata Ganguly*  
(SUGATA GANGULY)  
Partner  
Membership No. 065153

Place : Durgapur  
Dated : 13/10/2017



*Dr. B.C. Roy*  
**Principal**  
Dr. B. C. Roy College of Pharmacy & A.H.S.  
Bidhannagar, Durgapur-713206, Burdwan

**DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES**  
**DR.MEGHNAD SAHA SARANI, DURGAPUR -713212**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2017**

PREVIOUS YEAR	PARTICULARS	Sch. No.	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
Rs.				
	<b>INCOME :</b>			
329,50,250.00	Tuition Fee		386,46,175.00	
7,70,000.00	Admission Fee		8,00,000.00	
4,84,250.00	Student Welfare Fund		5,66,500.00	
7,67,040.00	Dress Kit Receipt		7,77,920.00	
10,22,590.00	Examination Fees		12,28,000.00	
92,05,040.00	Hostel Fees & Charges	5	100,89,000.00	
1,53,000.00	Prospectus Sales		1,67,000.00	
2,28,788.00	Interest Received		3,32,522.20	
4,83,750.00	Library Fees		6,19,625.00	
2,99,202.00	Other Income		5,45,576.00	
1,27,000.00	Professional Training Fees		6,72,230.00	
60,400.00	Registration Fees		66,200.00	
465,51,310.00				545,10,748.20
	<b>EXPENDITURE :</b>			
159,93,481.00	Teaching & Course related expenses (Direct)	6	188,41,286.00	
62,27,381.00	Hostel Running & Maintenance Expenses	7	66,46,825.00	
134,99,901.65	Administrative & Establishment Expenses	8	149,15,554.50	
7,00,221.00	Students Welfare & Amenities	9	5,39,045.50	
33,79,220.00	Depreciation For the year		34,99,753.00	
67,51,105.35	Excess of Income over Expenditure		100,68,284.20	
	NOTES : As per Schedule	10		
465,51,310.00	<b>TOTAL :</b>			545,10,748.20

This is the Income & Expenditure Account for the year ended 31st March, 2017 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.  
Chartered Accountants  
*Sugata Ganguly*  
(SUGATA GANGULY)  
Partner  
Membership No. 065153

Place : Durgapur  
Dated : 13/10/2017



*Dr. B. C. Roy*  
Principal  
Dr. B. C. Roy College of Pharmacy & A.H.S.  
Bidhannagar, Durgapur-713206, Burdwan



**DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES**  
**DR.MEGHNAD SAHA SARANI, DURGAPUR -713212**  
**SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2017**  
**AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE.**

PREVIOUS YEAR Rs.	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
	1	<b>FIXED ASSETS :</b>		
461,87,618.56		Gross Block	481,31,384.56	
33,79,220.00		Less:- Deprecation	34,99,753.00	
428,08,398.56		Net Block		446,31,631.56
	2	<b>INVESTMENTS :</b>		
		(a) Fixed Deposits with :-		
23,736.27		Bank of India	-	
3,00,955.00		Axis Bank Ltd	22,32,341.00	
3,24,691.27		Sub Total (a)		22,32,341.00
		(b) Accured Interest on Fixed Deposit :-		41,788.00
21,145.33		Total (2)		22,74,129.00
3,45,836.60				
	3	<b>CURRENT ASSETS :</b>		
		(a) Deposited With -		
		Govt Semi-Govt. authorities		
8,100.00		Surobhi Gas	8,100.00	
82,917.00		Durgapur Projects Ltd	82,917.00	
200.00		Bharat Sanchar Nigam Ltd.	200.00	
91,217.00		Sub Total (a)		91,217.00
		(b) Loan & Advance -		
		Advance To Staff	-	
19,000.00		Advance against salary	7,000.00	
9,42,413.00		Advance To Parties for Expenses	-	
9,61,413.00		Sub Total (b)		7,000.00
		(c) Cash & Bank Balances -		
		(i) Cash in hand (as per Cash Books and certified by Management)	21,503.00	
59,050.00			21,503.00	
59,050.00				
		(ii) Bank Balances -		
49,05,686.43		Axis Bank Ltd.(Durgapur)	150,23,194.23	
49,05,686.43			150,23,194.23	
49,64,736.43		Sub Total (c)		150,44,697.23
		(d) Other Receivable		
15,000.00		Amount Receivable from WBUT (M .Pharma)	90,000.00	
96,500.00		Amount Receivable from Makaut for SWC Scheme	96,500.00	
-		Receivable Against cancelled Cheque	53,000.00	
4,33,375.00		Tuition Fees Due	7,94,625.00	
1,301.00		TDS Receivable	4,716.00	
5,46,176.00		Sub total (d)		10,38,841.00
65,63,542.43		Total (3)		161,81,755.23

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*Roy*

**Principal**  
**Dr. B. C. Roy College of Pharmacy & A.H.S.**  
**Bidhannagar, Durgapur-713206, Burdwan**



**DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES**  
**DR.MEGHNAD SAHA SARANI, DURGAPUR -713212**  
**SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2017**  
**AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE. (CONTD.)**

PREVIOUS YEAR	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2017	
			Rs.	Rs.
Rs.				
	4	<b>CURRENT LIABILITIES :</b>		
		(a) Security Deposits		
-		AH Construction (Security Deposit)	24,200.00	
13,52,024.00		Saroda Construction (Security Deposit)	13,626.00	
-		AH Enterprise (Security Deposit)	11,366.00	
-		S.D. (P. Enterprise)	25,034.00	
760.00		Performance Guarantee (PCIPL)	-	
13,52,784.00		Sub Total (a)		74,226.00
		(b) <u>Advances against educational activities -</u>		
80,73,950.00		Advance Tuition Fees	93,52,000.00	
2,26,000.00		Advance Examination Fees	2,57,000.00	
16,27,500.00		Advance Hostel Mess Charges	13,31,250.00	
6,16,750.00		Advance Hostel Seat Rent	9,63,500.00	
1,18,000.00		Advance Library Fees	1,48,250.00	
1,18,000.00		Advance Student Welfare	1,35,250.00	
53,03,755.00		Total Caution Money(Refundable)	63,91,004.00	
160,83,955.00		Sub Total (b)		185,78,254.00
		(c) <u>Liabilities for Expenses -</u>		
1,37,981.00		Outstanding Expenses	2,83,829.00	
28,750.00		Outstanding Audit Fees	25,000.00	
1,04,515.00		Outstanding Salary	87,337.00	
2,71,246.00		Sub Total (c)		3,96,166.00
		(d) <u>Liabilities Against Student -</u>		
-		Student Stipend	90,000.00	
-		Fees refundable	97,850.00	
-		Sub Total (d)		1,87,850.00
		(e) <u>Unpaid Statutory Deduction -</u>		
7,555.00		ESI Employer's Contribution	13,385.00	
5,411.00		ESI Contribution	7,564.00	
56,137.00		Liability for Pension Fund	60,002.00	
3,369.00		Liability for P.F (EDLI)	3,600.00	
5,794.00		P.F Administrative Charge	6,193.00	
24,716.00		P.F Employer's Contribution	26,408.00	
80,853.00		Provident Fund Contribution	86,410.00	
8,080.00		Professional Tax	8,790.00	
16,771.00		Sales Tax	11,917.00	
2,08,686.00		Sub Total (e)		2,24,269.00
		(f) TDS Payable		
27,214.00		I.T.D.S ( Salary)	81,671.00	
31,339.00		I.T.D.S (Other Than Salary)	34,374.00	
58,553.00		Sub Total (f)		1,16,045.00
		(g) Sundry Creditors		
1,99,751.00		-For Fixed Assets	6,21,127.00	
9,98,672.00		-For Expenses	9,54,641.00	
11,98,423.00		Sub Total (g)		15,75,768.00
191,73,647.00		Total (4)		211,52,578.00

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*[Signature]*

**Principal**  
**Dr. B. C. Roy College of Pharmacy & A.H.S.**  
**Bidhannagar, Durgapur-713206, Burdwan**







**DR. B.C. ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES, DURGAPUR**  
**SCHEDULE OF FIXED ASSETS AS ON 31.03.2017**

Particulars	Cost As on 01.04.2016	Addition (before 30.09.2016)	Addition (After 30.09.2016)	Sales Adjustment	Total	DEP. UPTO 31.03.2016	Depreciation for the year	Total Depreciation as on 31.03.2017	Rate of Depreciation	Written Down Value as on 31.03.2017	Written Down Value as on 31.03.2016	Schedule - 1
<b>Block-A @5%</b>												
Land & Building	507,10,805.00	17,46,465.00	9,38,243.00	-	533,95,513.00	148,99,890.00	19,01,326.00	168,01,216.00	5%	365,94,297.00	358,10,915.00	
	507,10,805.00	17,46,465.00	9,38,243.00	-	533,95,513.00	148,99,890.00	19,01,326.00	168,01,216.00		365,94,297.00	358,10,915.00	
<b>Block-B @10%</b>												
Furniture & Fittings	50,29,950.00	2,67,440.00	4,21,843.00	-	57,19,233.00	20,83,938.00	3,42,439.00	24,26,377.00	10%	32,92,856.00	29,46,012.00	
	50,29,950.00	2,67,440.00	4,21,843.00	-	57,19,233.00	20,83,938.00	3,42,439.00	24,26,377.00		32,92,856.00	29,46,012.00	
<b>Block-C @15%</b>												
Plant & Machinery	87,88,476.00	34,640.00	10,87,188.00	-	99,10,304.00	53,54,622.00	6,01,813.00	59,56,435.00	15%	39,53,869.00	34,33,854.00	
Airconditioner	4,44,699.00	30,900.00	-	-	4,75,599.00	2,52,891.00	33,406.00	2,86,297.00	15%	1,89,302.00	1,91,808.00	
D.G (LSDSL3PC20035KVA)	4,57,425.00	-	-	-	4,57,425.00	34,307.00	63,468.00	97,775.00	15%	3,59,650.00	4,23,118.00	
Fire Safety System (hydrant & Alarm)	3,33,639.00	-	-	-	3,33,639.00	25,023.00	46,292.00	71,315.00	15%	2,62,324.00	3,08,616.00	
Photocopy Machine	48,000.00	-	-	-	48,000.00	29,897.00	2,715.00	32,612.00	15%	15,388.00	18,103.00	
Projector	77,933.00	-	-	-	77,933.00	60,264.00	2,650.00	62,914.00	15%	15,019.00	17,669.00	
Tools & Implements	9,371.00	-	-	-	9,371.00	7,180.00	329.00	7,509.00	15%	1,862.00	2,191.00	
Water Meter	23,125.00	-	-	-	23,125.00	9,988.00	1,971.00	11,959.00	15%	11,166.00	13,137.00	
Water Pump Set	59,665.00	3,740.00	-	-	63,405.00	35,261.00	4,222.00	39,483.00	15%	23,922.00	24,404.00	
Laboratory Equip -B.Pharma	54,14,660.00	-	1,61,623.00	-	55,76,283.00	39,13,150.00	2,37,348.00	41,50,498.00	15%	14,25,785.00	15,01,510.00	
Lift (Elevator)	-	-	9,25,565.00	-	9,25,565.00	-	69,417.00	69,417.00	15%	8,56,148.00	-	
Laboratory Equip( Instrument room)	4,11,946.00	-	-	-	4,11,946.00	2,47,021.00	24,739.00	2,71,760.00	15%	1,40,186.00	1,64,925.00	
Laboratory Equip -M.Pharma	2,49,632.00	-	-	-	2,49,632.00	1,47,401.00	15,335.00	1,62,736.00	15%	86,896.00	1,02,231.00	
Transformer	12,58,381.00	-	-	-	12,58,381.00	5,92,239.00	99,921.00	6,92,160.00	15%	5,66,221.00	6,66,142.00	
	87,88,476.00	34,640.00	10,87,188.00	-	99,10,304.00	53,54,622.00	6,01,813.00	59,56,435.00		39,53,869.00	34,33,854.00	
<b>Block-D @60%</b>												
<b>Books &amp; Periodicals</b>	31,90,653.56	13,767.00	7,08,988.00	-	39,13,408.56	27,25,982.00	4,99,760.00	32,25,742.00	60%	6,87,666.56	4,64,671.56	
Library Books	31,90,653.56	13,767.00	7,08,988.00	-	39,13,408.56	27,25,982.00	4,99,760.00	32,25,742.00	60%	6,87,666.56	4,64,671.56	
<b>Computer &amp; Accessories</b>	22,11,359.00	1,04,412.00	-	-	23,15,771.00	20,58,413.00	1,54,415.00	22,12,828.00	60%	1,02,943.00	1,52,946.00	
Computer Network	20,371.00	-	-	-	20,371.00	20,063.00	185.00	20,248.00	60%	123.00	308.00	
Computer and Peripherals	20,62,158.00	-	-	-	20,62,158.00	19,16,279.00	87,527.00	20,03,806.00	60%	58,352.00	1,45,879.00	
Computer Software	1,18,446.00	1,02,375.00	-	-	2,20,821.00	1,11,788.00	65,420.00	1,77,208.00	60%	43,613.00	6,658.00	
UPS Microtech	-	2,037.00	-	-	2,037.00	-	1,222.00	1,222.00	60%	815.00	-	
Internet Connection	10,384.00	-	-	-	10,384.00	10,283.00	61.00	10,344.00	60%	40.00	101.00	
	54,02,012.56	1,18,179.00	7,08,988.00	-	62,29,179.56	47,84,395.00	6,54,175.00	54,38,570.00		7,90,609.56	6,17,617.56	
<b>Total (A+B+C+D)</b>	699,31,243.56	21,66,724.00	31,56,262.00	-	752,54,229.56	271,22,845.00	34,99,753.00	306,22,598.00		446,31,631.56	428,08,398.56	



*(Signature)*

**Principal**  
**Dr. B. C. Roy College of Pharmacy & A.H.S.**  
**Bidhannagar, Durgapur-713206, Burdwan**



**DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES**  
**DR.MEGHNAD SAHA SARANI, DURGAPUR -713212**

**Other Income**

Particulars	Amounts(Rs)
Fine collected for cultural fest	350.00
Fine collected for late submission of fees	62,554.00
Fine collectec from library	24,264.00
Penalty against Disciplinary Action (S) A/c	91,750.00
Fine collected from laboratory	33,111.00
Issue of Duplicate fee card	300.00
Issue of Duplicate Identity card	400.00
Issue of Duplicate Libraray card	1,500.00
Issue of Duplicate Money Receipt	50.00
Processing Fees (I) A/c	9,000.00
Receipts from Guest House A/c	11,450.00
Prior Period Adj	3,00,000.00
Misc Receipts	10,847.00
<b>TOTAL</b>	<b>5,45,576.00</b>

**Other Expenses**

Particulars	Amounts(Rs)
B.O.G Expenses	36,325.00
CPCSEA Meeting expenses	16,583.00
Misc. Expenses	5,499.00
Entertainment Expenses	19,526.00
Staff Welfare	2,000.00
Puja Expenses	894.00
Pest Control	25,573.00
PCI Inspection Charges	18,077.00
Installation of machineries	1,929.00
Digital Signature expense	2,290.00
Licence fee for Software	51,030.00
Balance written off	797.00
<b>TOTAL</b>	<b>1,80,523.00</b>

**Students' Activities Expenses**

Particulars	Amounts(Rs)
Advance to Soumen Rakshit	37,000.00
Annual Sports 2016 A/C	19,090.00
Annual Sports (2017) A/C	8,215.00
Cultural Function	9,409.00
Celebration of Dr. B.C. Roy Birthday	390.00
Exhibition	10,500.00
Fresher Welcome A/C	69,700.00
Independence Day Celebration	3,200.00
NSS Programme	7,000.00
Orientation Programme	62,032.00
Republic Day Celebration A/C	2,415.00
Saraswati Puja A/C	19,657.00
Tech Fest	55,000.00
Viswakarma Puja Expenses A/C	85,525.00
Laptop Bags for Students	62,860.50
<b>TOTAL</b>	<b>4,51,993.50</b>

**Security Deposit (Contractor)**

Particulars	Amounts(Rs)
Saroda Construction	13,626.00
SD (p Enterprise)	25,034.00
AH Construction	24,200.00
AH Enterprise	11,366.00
<b>TOTAL</b>	<b>74,226.00</b>



*Roy*

*Principal  
Dr. B. C. Roy College of Pharmacy & A.H.S  
Bilhanagar, Durgapur-713206, B...*



**DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES**  
**DR.MEGHNAD SAHA SARANI, DURGAPUR -713212**

**Sundry Creditors**

Particulars	FIXED ASSET	EXPENSES	TOTAL
Educational Book Centre A/C	71,830.00	-	71,830.00
Milani A/C	1,02,271.00	-	1,02,271.00
Kanak Timber House	23,806.00	-	23,806.00
Digitech Systems	49,568.00	-	49,568.00
New Aryan Publishing Co.	3,04,655.00	-	3,04,655.00
Readers' Choice A/C	68,997.00	-	68,997.00
Asansol Durgapur Development Authority	-	1,088.00	1,088.00
Health Education Bureau	-	12,390.00	12,390.00
New Durgapur Canteen - Cum - Caterer	-	6,13,898.00	6,13,898.00
Secret Eye Security Service A/C	-	74,791.00	74,791.00
Sudipa Sarkar A/C	-	6,390.00	6,390.00
Sigma Scientific	-	20,577.00	20,577.00
M/S Saroda Construction	-	1,17,256.00	1,17,256.00
Zed Facility Services A/C	-	1,08,251.00	1,08,251.00
<b>Grand Total</b>	<b>6,21,127.00</b>	<b>9,54,641.00</b>	<b>15,75,768.00</b>

**Other Liability Expenses**

Particulars	Amounts(Rs)
Unpaid Salary	91,015.00
Electricity Charges Payable	1,15,789.00
Liability for expenses (16-17)	64,972.00
Water Charges payable	12,053.00
<b>TOTAL</b>	<b>2,83,829.00</b>

**Fees Refundable**

Particulars	Amounts(Rs)
Arundhuti Ghosh	58,850.00
Roopsa Das	39,000.00
<b>TOTAL</b>	<b>97,850.00</b>

**A.M.C. Expenses**

Particulars	Amounts(Rs)
Computer & Network	81,434.00
Library	10,350.00
Photocopier Machine	8,588.00
UPS	9,384.00
Aquaguard	19,470.00
UV-1700 & 1800 Model	27,600.00
<b>TOTAL</b>	<b>1,56,826.00</b>

**Repairs & Maintenance Expenses**

Particulars	Amounts(Rs)
AC / Water Cooler / Pump/Fan/Gen	47,413.00
Building & Construction	4,62,114.00
Carpentry Work	11,518.00
Electrical Work	2,06,655.00
Mason Work	7,145.00
Fire Extinguisher	16,907.00
Laboratory	50,050.00
Others	38,833.00
Website Maint. Expenses	28,060.00
<b>TOTAL</b>	<b>8,68,695.00</b>

**SALARY**

Particulars	TEACHING	NON-TEACHING	TOTAL
BASIC	111,88,987.00	51,31,172.00	163,20,159.00
DA	28,88,005.00	8,34,253.00	37,22,258.00
HRA	9,20,426.00	2,70,169.00	11,90,595.00
OTHER	-	6,000.00	6,000.00
HONORARIUM	2,14,750.00	67,556.00	2,82,306.00
	<b>152,12,168.00</b>	<b>63,09,150.00</b>	<b>215,21,318.00</b>



*Ray*  
 Dr. B. C. Roy College of Pharmacy,  
 Bishanagar, Durgapur.



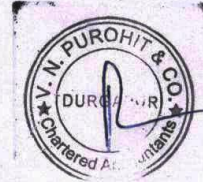
**DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES**  
**DR.MEGHNAD SAHA SARANI, DURGAPUR -713212**

**Seminar & Workshop & Project Expenses A/C**

Particulars	Amounts(Rs)
<b>Seminar &amp; Workshops A/C</b>	
Industrial Tour Sikkim(2017) A/C	5,76,040.00
Honorarium (Seminar) A/C	1,000.00
National Pharmacy Week A/C	10,000.00
Travelling & Conveyance Expenses (Seminar) A/C	992.00
<b>TOTAL</b>	<b>5,88,032.00</b>



**Principal**  
Dr. B. C. Roy College of Pharmacy & A.H.S.  
Bidhannagar, Durgapur-713206, Burdwan





**SCHEDULE NO 11: OF NOTES ATTACHED TO AND FORMING PART OF AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017.**

**A) SOCIETY OVERVIEW:**

Dr. B. C. Roy Engineering College together with its subsidiary wing of Pharmacy College and Polytechnic College & Academy of Professional College (collectively, the Society or the group) is a leading West Bengal Based Provider of Education Services in the field of Engineering, Management, Pharmacy, Polytechnic and Academy of Professional Courses. The Society is headquartered in Durgapur, West Bengal, India.

**B) SIGNIFICANT ACCOUNTING POLICIES:**

**(i) Basis of preparation of financial statements**

The financial statements are prepared and presented under historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principal (India GAAP) and Accounting standards issued by the Institute of Chartered Accountants of India (ICAI). Accounting policies have been consistently applied except where a newly adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Management evaluates all recently issued or revised accounting standards on an ongoing basis.

**(ii)Principal of Consolidation**

The consolidated financial statements include the financial statements of the Pharmacy Education Division, Polytechnic Education Division and Academy of Professional Courses Division, which is owned and controlled by the society.

The financial statements of the parent society and its Pharmacy Education Division, Polytechnic Education Division and Academy of Professional Courses Division have been combined on a line by basis by adding together the book values of all item of assets, liabilities, incomes and expenses after eliminating inter – departmental balances/transaction and the resulting unrealized gain /loss thereof.

The consolidated financial statements are prepared using uniform accounting policies for similar transaction and other events in similar transaction and other events in similar circumstances.

**(iii)Use of estimates**

The preparation of consolidated financial statements requires management to make estimates and assumption that reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the consolidated financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

**(iv) Revenue recognition**

'Unearned revenues' include in current liabilities represents collection of tuition fees and other revenues in excess of revenues in excess of revenue recognized for the period.

Interest is recognized using the time proportion method, based on rates implicit in the transaction. Other income is recognized on accrual basis.





**(v) Fixed assets and Work - In - Progress**

Fixed asset are stated at historical cost less accumulated depreciation.

Interest on borrowed money allocated to and utilized for fixed assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on direct finance lease are capitalized at the gross value and interest thereon is charged to profit and loss account.

**(vi) Depreciation and Amortization**

Depreciation is provided on written down value (WDV) method at rates within the rates mentioned in rule 5 of income tax rules 1962 read with appendix – I. assets under capital lease are amortized over their estimated useful life or the lease term, whichever is lower.

**(vii) Investments**

Long-term investments (other than investments in affiliates) are stated at cost less provision for diminution in value is provided for where the management is of the opinion that the diminution in value is provided for where the management is of the opinion that the diminution is of other than temporary nature. Short-term investments are valued at lower of cost or net realizable value.

**(viii) Provision for Retirement benefits:**

Gratuity: In accordance with applicable Indian laws, the Society provides for Gratuity, a defined benefit retirement plan (Gratuity Plan). The Gratuity Plan provides a lump sum payment to vested employees, at retirement or termination of employment, an amount based on the respective employees last drawn salary and the year of employment of the Company. The society contributes to the Group Gratuity Scheme of Life Insurance Corporation of India (LICI) and debits such contribution to the Income & Expenditure Account.

Provident: In addition to the above benefit, employees receive benefits from a provident fund a defined Contribution plane. The employee and employer each make monthly contributions to the plan to 12% of the covered employee's salary. The whole contribution is made to the government provident fund. The Government mandates the annual yield to be provided to the employees on their corpus and the society has no liability in this regards.

**(ix) Income Tax**

The current charges for income taxes are not provided for since the society is exempted from paying Income Tax under section 11 of the Income Tax Act. 1961.

**(x) Provision and Contingent liabilities**

The society creates a provision when there is a present obligation as a result of an obligating events the probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made is made when there is a possible obligation or a present obligation that may but probably will not require an out flow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.





**(xi) Impairment of Assets**

The Society assesses at each balance sheet date whether there is any indication that an assets including goodwill may be impaired. If any such indication exists, the society estimates the recoverable amount of such assets. If such recoverable amount of the assets or the recoverable amount of the cash generating unit to which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists. The recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent external event.

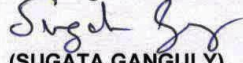
**(xii) Revenue & Appropriation of Income:**

The activities to generate revenue during the year as reflected in the financial statements are with in the scope of the society was beyond the scope of the objects of the society. The income generated during the year has been invested and appropriated within the scope of the society for imparting education.

For **V. N. PUROHIT & CO.**

Chartered Accountants

Firm Regd: 304040E

  
(SUGATA GANGULY)

Partner

Membership No. 065153

Place: Durgapur

Dated: 13/10/2017

