STANEX DRUGS AND CHEMICALS PVT LTD

Factory Plot No.112,IDA,Phase-III,Cherlapally,Hyderabad Corporate Office:16-140/1,sno-3,PrashanthiNagar,Uppal,Hyderabad Email: sales@stanexdnc.com Office: 040-27201123

APPOINTMENT LETTER

Name	VISHAL KUMAR MAHATO	DOJ	28/02/2024
		(dd/mm/yyyy)	
Corporate Title	R and D DEPARTMENT	Location	Hyderabad
Location of	Telangana		
Operation			

Dear Mr.VISHAL KUMAR MAHATO,

We are pleased to inform you have been appointed as a VISHAL KUMAR MAHATO for Stanex Drugs and Chemicals Pvt Ltd. It would be required by you to join us on 28/02/2024.

	Employee Name	VISHAL KUMAR MAHATO	
		Jr.EXECUTIVE R and D	
	Designation	DEPARTMENT	
	Salary Heads	Monthly	Yearly
	BASIC+DA	8207	98482
	HRA	3517	42207
	Gross Salary	11724	140689
Employee Deductions	PF (Employee)	985	11818
	ESI (Employee)	88	1055
	Professional Tax	0	0
	Net Salary	10651	127816
Employer			
Contributions	PF (Employer)	985	11818
	ESI (Employer)	381	4572
	Gratuity	395	4737
	Bonus	682	8184
	СТС	14167	170000

We offer you the aforementioned position on the following terms & conditions:

1 Commencement of employment

a) We confirm your appointment from 28-FEB 2024.

b) Duties – A schedule of your broad duties and responsibilities will be given to you in due course. However, the company reserves the right to assign you to such other duties and responsibilities as may be considered advisable in the company's interest.

2 Salary & Other Payments

a) Basic Salary -- In consideration of this employment, you shall be paid a Basic salary of INR 98482 per calendar year, via bank transfer and will be paid on a monthly basis prorated to the period of employment with the company.