



MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (MOU) IS MADE ON This **Nineteenth Day Of January Two Thousand Nineteen** AT BURNET PHARMCEUTICALS PRIVATE LIMITED, 28/5, C.N. ROY ROAD, 3RD FLOOR, KOLKATA – 700039, WB, India.

BETWEEN

BURNET PHARMCEUTICALS PRIVATE LIMITED

Factory & Corporate Office:

28/5, C. N. ROY ROAD, 3RD FLOOR, KOLKATA – 700039, WB, India.

Phone: 033-4012 1900/1901/1919

Email: burnet@vsnl.com, corporate@burnetpharma.org, pradip.burnet@gmail.com,

Fax: +91 – 33 – 2345 2336

(here in after referred to as BURNET PHARMCEUTICALS PRIVATE LIMITED).

AND

MR. TARUN BHATTACHARYA, General Secretary, Dr. B. C. Roy Engineering College Society, Durgapur (parent body of Dr. B. C. Roy College of Pharmacy & Allied Health Sciences, Durgapur) represented by-

Name: Dr. Subrata chakraborty

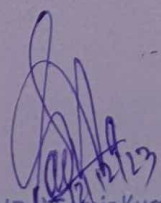
Designation: Director & Professor

Qualification: B. Pharm (JU), M. Pharm, Ph.D (JU), A.I.C (by exam), F.I.C,

Certificate in General Management (IIM Kolkata).

WHEREAS the BURNET PHARMCEUTICALS PRIVATE LIMITED is inter alia involved in popularization of Science and Technology and Promotion of Research and Development of Science and Technology in India; AND WHERE AS, BURNET PHARMCEUTICALS PRIVATE LIMITED is inviting the investigator to carry out the research in BURNET PHARMCEUTICALS PRIVATE LIMITED, 28/5, C.N. ROY ROAD, 3RD FLOOR, KOLKATA – 700039, WB, India and DR. B. C. ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES, DURGAPUR, West Bengal, India; Subject to the terms and Condition of this MOU




1 Prof. (Dr.) Samir Kumar Samanta
M. Pharm., Ph.D (J.U.)
Principal
Dr. B. C. Roy College of Pharmacy & AHS
Durgapur, West Bengal-713206




NOW THIS MEMORANDUM OF UNDERSTANDING

Witnesses as Under:

1. Whereas the Dr. B. C. Roy college of Pharmacy & Allied Health Sciences, (Party A) is a constitutional College of Maulana Abul Kalam Azad University of Technology, West Bengal engaged in delivering high quality education, practical training to post graduate students and consultancy service to business and industry in the area of Natural products, Herbal drugs, synthetic products and Cosmeceuticals. Further, Institute trains students in the aforementioned area and do involved actively in all research related activity in the said area. For above the same, institute seeks supports from various stakeholders in the field for upliftment of the higher education in the area of Pharmaceutical Sciences. Adding on to its own resource base the college is permitted to provide support to industry in the form of partnership with other public, private and government sector providers in this field.
2. This document is a template memorandum of understanding ("MOU") between the Dr. B. C. Roy College of Pharmacy & Allied Health Sciences, Durgapur-713206, West Bengal, India and collaborating pharmaceutical company (BURNET PHARMACEUTICALS PRIVATE LIMITED): While there may be minor variations in the MOUs between Dr. B. C. Roy College of Pharmacy & Allied Health Sciences, Durgapur-713206, West Bengal, India and the specific collaborating pharmaceutical company, this template MOU expresses the general intentions and expectations of Dr. B. C. Roy College of Pharmacy & Allied Health Sciences, Durgapur-713206, West Bengal, India and the collaborating pharmaceutical company (BURNET PHARMACEUTICALS PRIVATE LIMITED) regarding their participation in the Research and Training.
3. WHEREAS industry, academic, and government partnerships have always been important to the process of developing new medicines, and the need for partnerships is growing because many areas of unmet medical need are in complex or poorly understood disease areas;



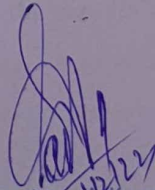

Prof. (Dr.) Samir Kumar Samanta
M. Pharm., Ph.D (J.U.)
Principal
Dr. B. C. Roy College of Pharmacy & AHS
Durgapur, West Bengal-713206



4. WHEREAS the mission of Dr. B. C. Roy College of Pharmacy & Allied Health Sciences, Durgapur-713206, West Bengal, India is to catalyze the development of innovative methods and technologies that will enhance the development, testing, and implementation of diagnostics and therapeutics across a wide range of human diseases and conditions;
5. WHEREAS Dr. B. C. Roy College of Pharmacy & Allied Health Sciences, Durgapur-713206, West Bengal, India intends to work with experts in academia and the biotechnology and pharmaceutical industries to consider how extant technologies, know-how, and materials can be used to better understand human biology, mechanisms of disease, and novel therapeutic indications;
6. WHEREAS BURNET PHARMACEUTICALS PRIVATE LIMITED, a company dedicated to the discovery, development, and manufacturing of drugs and vaccines OR therapeutics and diagnostic agents to improve health and well-being, owns or controls certain small molecules and biologics (as more specifically defined below, the "COMPANY Materials") that may have been advanced to clinical studies;
7. WHEREAS BURNET PHARMACEUTICALS PRIVATE LIMITED, because of their potential as therapeutics, have been the subject, collectively, of extensive research and development efforts funded by BURNET PHARMACEUTICALS PRIVATE LIMITED, which provide an extensive base of knowledge regarding their safety profiles, pharmacology, pharmacokinetics and mechanism of action;
8. WHEREAS BURNET PHARMACEUTICALS PRIVATE LIMITED seeks to develop novel collaborative relationships or partnerships with the public and/or private sector that include a robust and rigorous process to jointly assess the feasibility of new ideas, identify and fill critical knowledge gaps, and thereby enable the best opportunities to be pursued;
9. WHEREAS BURNET PHARMACEUTICALS PRIVATE LIMITED, to support public health by advancing science and potential new therapeutic understanding, approaches, and indications, and also through providing training to technical manpower, is willing to make BURNET PHARMACEUTICALS PRIVATE LIMITED available for translational research and training through the collaboration with Dr. B. C. Roy College of Pharmacy and AHS, subject to the terms and conditions of, this Memorandum of Understanding;



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Prof. (Dr.) Sanjay Kumar Samanta
M. Pharm., Ph.D (J.U.)
Principal
Dr. B. C. Roy College of Pharmacy & AHS
Durgapur, West Bengal-713206

10. WHEREAS the discovery of new therapeutic indications for, or new human biology and disease insights regarding, any of the Materials could facilitate the development of novel therapeutics and/or diagnostics to benefit public health;
11. WHEREAS Dr. B. C. Roy College of Pharmacy & Allied Health Sciences, Durgapur-713206, West Bengal, India and BURNET PHARMACEUTICALS PRIVATE LIMITED agree that a public-private collaboration using drug candidates currently owned or controlled by private pharmaceutical companies and involving government, academia and industry for the purpose of advancing science and identifying new therapeutic indications would serve the best interests of the public, and that this program could serve as a model for other similar collaborations;
12. In case of research, after the project the intellectual property will be shared equally by both parties with respect to patent and publication right;
13. This MOU will last for three years in the first instance and may be renewed and extended upon expiry through letter of exchange on mutual understanding;
14. BURNET PHARMACEUTICALS PRIVATE LIMITED proposes to provide additional training facility to Bachelor and Master degree students of Dr. B. C. Roy College of Pharmacy & AHS, Durgapur;
15. In case of collaborative research projects, the principal investigator/head of the institution assume financial and other administrative responsibilities of the project which will fund by the funding agencies.
16. In case of multi-institutional project, formal agreement from collaborating Institutions/Scientists should support the proposal.
17. The man power recruited for the project-should be paid as per rules of the institute and guidelines of the Funding Agency.
18. It is proposed to maximize the use of equipment in this light, Investigator shall permit the use of spare or idle capacities of equipment produced under the project by Bona fide users.
19. Funding Agency shall review the progress of the centre from time to time investigator/head of institute will be invited to present the progress of the project before the experts of the monitoring committees to ascertain the progress of the project and guide the investigator in implementing the programme. The recommendation of the committee may be conveyed to the investigator of institute for implementation.





BURNET

PHARMACEUTICALS (P) LTD.

CIN - U34232WB1982PTC035307

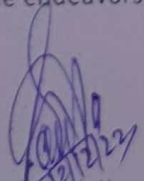
28/5, C.N. Roy Road, 3rd Floor, Kolkata-700 039
Phone : (033) 0238, 4012 1900/1904
E-mail : kolkataworks@burnetpharma.org
Website : www.burnetpharma.org
Tele Fax : (033) 4012 1902

Funding Agency may also constitute a Monitoring Committee to visit the institution/ collaborating industry to review the progress of the Programme and to verify proper Utilization of grant-in-aid.

20. The Grantee institution shall observe all financial norms and guidelines prescribed by the Funding Agency from time to time. The BURNET PHARMACEUTICALS PRIVATE LIMITED will not be responsible in any way to the Funding Agency in following or observing financial norms and guidelines for which the Grantee institution will be entirely responsible.
21. The BURNET PHARMACEUTICALS PRIVATE LIMITED should inform the investigator / Head of Institute office of their consent to implement the programme as approved, by way of Acceptance Letter.
22. The date of Receipt of the Bank draft of the first installment of the grant-in-aid by the institution shall be taken as the date of commencement of the programme. The head of institution/investigator should intimate this date immediately to collaborating industry.
23. A separate bank account shall be opened in a nationalized bank in the joint name of the investigator of the programme and the head of institute and if it is not possible as per university/Institute act, the money shall be deposited in the Institute account maintaining a separate accounting system for the same.
24. The grantee institution should form an Annual Performance Committee to review and monitor the performance of the program in respect of various benefits to be accrued of the same.
25. The principal investigator must submit Annual progress report in the prescribed format, of application every year indicating the progress.
26. If the Investigator leaves the institution, retires, or goes on long leave, or absentia of investigator for any other reason, the institute will appoint another Investigator to the programme, under intimation to the BURNET PHARMACEUTICALS PRIVATE LIMITED and Funding agency immediately.
27. It shall be the duty of the Investigator /head of institute to acknowledge each and every publication made out of the research activity and send copy of the same to BURNET PHARMACEUTICALS PRIVATE LIMITED and Funding agency.
28. Subject the terms of this MOU, BURNET PHARMACEUTICALS PRIVATE LIMITED, and investigator /head of institute shall cooperate with each other and use reasonable endeavors implement the objectives outlines herein.



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Prof. (Dr.) Samir Kumar Samanta
M. Pharm., Ph.D (J.U.)
Principal
Dr. B. C. Roy College of Pharmacy & AHS
Durgapur, West Bengal-713002



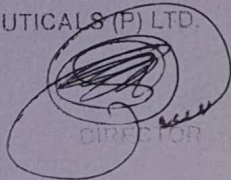
28/5, C.N. Roy Road, 3rd Floor, Kolkata-700 039
 Phone : (033) 0238, 4012 1900/1904
 E-mail : kolkataworks@burnetpharma.org
 Website : www.burnetpharma.org
 Tele Fax : (033) 4012 1902

29. Notices/ Information

Any information or notice relating to or in furtherance of this MOU shall be sent to the address given here under.

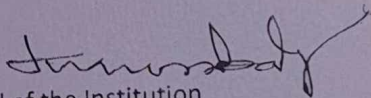
30. This MOU is made in the interest of advancement of Pharmaceutical Science and Technology and BURNET PHARMACEUTICALS PRIVATE LIMITED will not bear any financial assistance.

BURNET PHARMACEUTICALS (P) LTD.



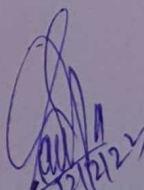
DIRECTOR

Mr. S. S. Tewari
 Director
 For BURNET PHARMACEUTICALS PRIVATE LIMITED
 Factory & Corporate Office:
 28/5, C. N. ROY ROAD, 3RD FLOOR, KOLKATA – 700039, WB, India.
 Phone: 033-4012 1900/1901/1919
 Email: pradip.burnet@gmail.com, burnet@vsnl.com, corporate@burnetpharma.org
 Fax: +91 – 33 – 2345 2336



For Head of the Institution
 Dr. Subrata Chakraborty
 Designation: Director & Professor
 Dr. B. C. Roy College of Pharmacy & Allied Health Sciences
 Durgapur-713206
 Qualification: B. Pharm (JU), M. Pharm, Ph.D (JU), A.I.C (by exam), F.I.C,
 Certificate in General Management (IIM Kolkata).

31. This MOU shall be construed in accordance with Indian Law.

Prof. (Dr.) Samir Kumar Samanta
 M. Pharm., Ph.D (J.U.)
 Principal
 Dr. B. C. Roy College of Pharmacy & AHS
 Durgapur, West Bengal-713206



BURNET

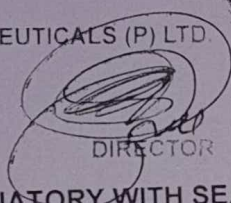
PHARMACEUTICALS (P) LTD.
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IN WITNESS HEREOF THE PARTIES HAVE DULY EXECUTED THESE PRESENTS THE DAY, MONTH AND THE YEAR HERE IN TO WRITTEN ABOVE.

FOR AND ON BEHALF OF BURNET PHARMACEUTICALS PRIVATE LIMITED

BURNET PHARMACEUTICALS (P) LTD.

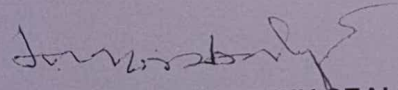


DIRECTOR

(AUTHORISED SIGNATORY WITH SEAL)

FOR AND ON BEHALF OF HEAD OF THE INSTITUTION

Dr. Subrata chakraborty
Designation: Director & Professor
Qualification: B. Pharm (JU), M. Pharm, Ph.D (JU), A.I.C (by exam), F.I.C,
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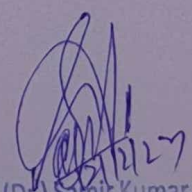


(AUTHORISED SIGNATORY WITH SEAL)

Prof. (Dr.) Subrata Chakraborty

M. Pharm., Ph.D

Director
Dr. B. C. Roy College of Pharmacy & Allied Health Sciences
Bidhannagar, Durgapur-713206, Burdwan



Prof. (Dr.) Samir Kumar Samanta
M. Pharm., Ph.D (J.U.)
Principal

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